



NEWS RELEASE

AUSTRALIS CAPITAL LEAD INVESTOR IN QUALITY GREEN'S GOING PUBLIC TRANSACTION

LAS VEGAS, NV, December 3, 2018 – Australis Capital Inc. (CSE: AUSA) (“**Australis**” or the “**Company**”) and Quality Green Inc. (“**Quality Green**”), a wholly owned subsidiary of The High Street, are pleased to announce the investment of \$2,000,00 in Quality Green by Australis in connection with Quality Green’s proposed going public transaction. Based in Canfield, Ontario, Quality Green is a licensed cannabis producer striving for the perfect trifecta of optimized production efficiency, best practices and standards to create the finest product.

“The Quality Green team has tremendous experience as an integrated operator of preeminent brands,” stated Scott Dowty, Chief Executive Officer of Australis. “This investment and strategic partnership will play a pivotal role as we expand our North American reach, which includes a myriad of Canadian assets.”

Quality Green obtained its cultivation license in October 2017 with its first grow facility; expansion plans for a second facility are currently underway. With 385,000 square feet of production space, Quality Green is poised to produce 35,000 kilos annually, and aligned to serve over 28,000 registered medical patients.

“2018 has been a milestone year for us, as we accelerate our plans to go public, we are pleased to have captured the attention of an insightful investor that is driven by clear results, shared values and a supporter of cannabis,” shared, Adrian Robinson, Chief Executive Office of The High Street.

Quality Green sources high quality products and implement best-in-practice standards for pest control and plant growth, to implement a careful patient-focused strain selection process - highlighting specific cannabinoid and terpene profiles. Quality Green’s stated commitment is to produce the highest quality products. With a seamless expansion plan and a clear vision across all channels of their business, the Canadian producer is well positioned to capitalize on opportunities within the cannabis space.

“This is an exciting time for Quality Green. We are optimistic that our growth and investment strategies are in line with our future vision — from innovation, capacity expansion, to investing in our people, we are confident that we will deliver strong results,” said Robert Dziejczak, President of Quality Green.

About Australis Capital Inc.

Australis Capital identifies and invests in the cannabis industry predominately in the United States, a highly regulated, fragmented, rapidly expanding and evolving industry. Investments may include and are not limited to equity, debt or other securities of both public and private companies, financings in exchange for royalties or other distribution streams, and control stake acquisitions. Australis Capital adheres to stringent investment criteria and will focus on significant near and mid-term high-quality opportunities

with strong return potentials while maintaining a steadfast commitment to governance and community. Australis Capital's Board, Management and Advisory Committee members have material experience with, and knowledge of, the cannabis space in the U.S., extensive backgrounds in highly regulated industries, adherence to stringent regulatory compliance, public company and operational expertise. In addition to the Company's expertise and strong execution on strategic M&A, which to date includes Rthm Technologies Inc and Body and Mind Inc., Australis has developed strategic partnerships with companies such as Wagner Dimas.

Australis' Common shares trade on the CSE under the symbol "AUSA".

For further information about Australis, please visit the website at ausacap.com or contact the Company by e-mail at ir@ausacap.com.

About Quality Green

Founded in 2013, Quality Green, an ACMPR-Licensed Producer based in Canfield, Ontario, strives for the perfect trifecta of optimized production efficiency, best practices, and standards, to result in the finest product. With a seamless expansion plan and a clear vision across all channels of their business, Quality Green is poised to capture unlimited opportunities within the cannabis space. With considerable momentum and a team focused on delivering on strategy and innovation, Quality Green demonstrates its commitment to owning its position as a leading cannabis producer.

For further information about Quality Green, please visit www.qualitygreen.ca

About The High Street

The High Street is a premium portfolio representing individuals championing cannabis. Vertically integrated and strategically aligned, High Street is positioned to deliver an exceptional experience from formulation to distribution of products and brands. With a proven track record and a sustainable long-term vision, the culturally revered brand is poised to become a leader within the burgeoning industry. Through quality brands and products, open dialogue and innovative engagement, High Street delivers on its mission to push boundaries past the point of exclusion.

For more information visit www.thehighstreet.co

ON BEHALF OF THE BOARD OF DIRECTORS

"Scott Dowty"

Scott Dowty
Chief Executive Officer

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Forward-Looking Information Statement

This news release contains statements and information that, to the extent that they are not historical fact, constitute "forward-looking information" within the meaning of applicable securities legislation. Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information. Accordingly, readers should not place undue reliance on any such forward-looking information. Further, any forward-looking statement speaks only as of the date on which such statement is made. New factors emerge from time to time, and it is not possible for the Company's management to predict all of such factors and to assess in advance the impact of each such factor on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. The Company does not undertake any obligation to update any forward-looking information to reflect information, events, results, circumstances or otherwise after the date hereof or to reflect the occurrence of unanticipated events, except as required by law including securities laws.

The CSE has in no way passed upon the merits of the Transaction and has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

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