

**NOTICE DECLARING INTENTION TO BE QUALIFIED UNDER
NATIONAL INSTRUMENT 44-101 – *SHORT FORM PROSPECTUS DISTRIBUTIONS*
("NI 44-101")**

October 29, 2018

TO: British Columbia Securities Commission, as Principal Regulator

AND TO: Alberta Securities Commission
Saskatchewan Financial and Consumer Affairs Authority, Securities Division
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
New Brunswick Financial and Consumer Services Commission
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Prince Edward Island
Office of the Superintendent of Securities, Newfoundland and Labrador
Office of the Superintendent of Securities, Northwest Territories
Office of the Office of the Superintendent of Securities, Yukon Territory
Office of the Superintendent of Securities, Nunavut

Australis Capital Inc. (the "Issuer") intends to be qualified to file a short form prospectus under NI 44 101. The Issuer acknowledges that it must satisfy all applicable qualification criteria prior to filing a preliminary short form prospectus. This notice does not evidence the Issuer's intent to file a short form prospectus, to enter into any particular financing or transaction or to become a reporting issuer in any jurisdiction. This notice will remain in effect until withdrawn by the Issuer.

AUSTRALIS CAPITAL INC.

By: "Scott Dowty"
Name: Scott Dowty
Title: Chief Executive Officer and Director