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**NEWS RELEASE**

**AUSTRALIS CAPITAL INC. WELCOMES MICHAEL J. CARLOTTI AS ITS CHIEF FINANCIAL OFFICER**

**LAS VEGAS, NV, September 24, 2018** — Australis Capital Inc. (CSE: AUSA), an emerging investment company primarily focused on the U.S. cannabis industry, announced today the appointment of Michael J. Carlotti as its Executive Vice President and Chief Financial Officer. Mr. Carlotti brings a unique combination of experience to Australis Capital with a strong background in corporate finance, capital raising, mergers & acquisitions, regulatory compliance, licensing, social responsibility, and US and International publicly traded company expertise.

“We are excited to welcome Michael as our new CFO,” said Scott Dowty, Chief Executive Officer of Australis Capital. “Michael brings extensive capital raising, investing and merger and acquisition experience. This combined with his deep knowledge of corporate finance and experience working in highly regulated industries, will be of significant benefit to Australis Capital.”

Mr. Carlotti joins Australis Capital from MGM Resorts International, a S&P 500 global entertainment company, where he served as Senior Vice President and Treasurer since 2016. His professional experience encompasses over 10 years in investment banking, three years of buy-side hedge fund management, and, more recently, 10 years of senior corporate finance experience in large publicly traded companies. Mr. Carlotti also holds a Masters of Business Administration from the University of California, Los Angeles.



“I was attracted to Australis Capital because of its strong initial capital position, publicly traded currency and relationship with Aurora Cannabis,” said Mr. Carlotti. “Australis Capital is uniquely positioned to capitalize on what could be the fastest growing industry in the US over the next five years.”

Mr. Carlotti succeeds Cam Birge, who has served as Australis’s CFO since June 2018. Mr. Birge has been an integral and active participant in the going public process for Australis Capital and will continue with the company as a strategic advisor.

“Cam was Australis’ first CFO and was instrumental in setting up and developing a platform for the Australis financial team. I am very grateful to Cam for all of his valuable contributions and am happy to benefit from his continued services to Australis Capital in the future,” said Scott Dowty.

**About Australis Capital Inc.**

Australis Capital identifies and invests in the cannabis industry predominately in the United States, a highly regulated, fragmented, fast growing and evolving industry. Investments may include and are not limited to equity, debt or other securities of both public and private companies, financings

in exchange for royalties or other distribution streams, and control stake acquisitions. Australis Capital adheres to stringent investment criteria and will focus on significant near and mid-term high-quality opportunities with strong return potentials while maintaining a steadfast commitment to governance and community. Australis Capital's Board, Management and Advisory Committee members have material experience with, and knowledge of, the cannabis space in the U.S., extensive backgrounds in highly regulated industries, adherence to stringent regulatory compliance, public company and operational expertise. For further information, please contact the Company by e-mail at [ir@ausacap.com](mailto:ir@ausacap.com) or visit [www.ausacap.com](http://www.ausacap.com).

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**Forward-Looking Information Statement**

*This news release contains statements and information that, to the extent that they are not historical fact, constitute "forward-looking information" within the meaning of applicable securities legislation. Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect.*

*Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information. Accordingly, readers should not place undue reliance on any such forward-looking information. Further, any forward-looking statement speaks only as of the date on which such statement is made. New factors emerge from time to time, and it is not possible for the Company's management to predict all of such factors and to assess in advance the impact of each such factor on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. The Company does not undertake any obligation to update any forward-looking information to reflect information, events, results, circumstances or otherwise after the date hereof or to reflect the occurrence of unanticipated events, except as required by law including securities laws.*

*The CSE has in no way passed upon the merits of the Transaction and has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.*

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