

CRYSTAL BRIDGE ENTERPRISES INC.
REPORTS ON THE ANNUAL GENERAL MEETING

Vancouver, BC, July 8, 2020 – CRYSTAL BRIDGE ENTERPRISES INC. (TSX-V: CRY5) (the “**Company**”) is pleased to announce the results of its Annual General Meeting (“**AGM**”) held on July 6, 2020. Shareholders voted in favor of all management resolutions proposed in the Management Proxy Circular and as listed below:

- 1) The number of Directors for the Company was set at Five (5).
- 2) The five members elected to the Board of Directors include: Rajeev ‘Rob’ Bakshi, K. Taylor Thoen, Kenneth Hallat, Mark Kohler and Pardeep Sangha.
- 3) Manning Elliott LLP, Chartered Accountants, was appointed as Auditors of the Company for the ensuing year.
- 4) The Company’s Stock Option Plan was ratified.

The Company is a capital pool company pursuant to Policy 2.4 of the Exchange (the "**CPC Policy**"). Except as specifically contemplated in the CPC Policy, until the completion of its "Qualifying Transaction" (as defined in the CPC Policy), the Company will not carry on business, other than the identification and evaluation of companies, business or assets with a view to completing a proposed Qualifying Transaction. Investors are cautioned that trading in the securities of a capital pool company is considered highly speculative.

For further information, please contact:

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The TSX Venture Exchange has neither approved nor disapproved the contents of this news release. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The statements made in this Press Release may contain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from the Company’s expectations and projections.