

**CRYSTAL BRIDGE ENTERPRISES INC. APPOINTS PARDEEP SANGHA AS DIRECTOR**

**Vancouver, BC, August 8, 2019** – **CRYSTAL BRIDGE ENTERPRISES INC. (TSX-V: CRY5)** (the “**Corporation**”) is pleased to announce the appointment of Pardeep Sangha as director, effective immediately. The Board had determined that Pardeep Sangha has the skill and experience to assist the Corporation going forward. Mr. Sangha is an experienced technology sector analyst, noticeably, in both 2012 and 2014 he received a StarMine ranking. He worked over three years as the Senior Technology Analyst at Haywood Securities and eight years at PI Financial Corp. Mr. Sangha has also had venture capital, engineering and operations experience prior to his career as a technology sector analyst.

The Corporation had accepted the cancellation of a total of 200,000 options held by Rob Bakshi. In addition, pursuant to the Corporation’s stock option plan these cancelled 200,000 options had been re-issued to Pardeep Sangha and Mark Kohler.

The Corporation is a capital pool company pursuant to Policy 2.4 of the Exchange (the "CPC Policy"). Except as specifically contemplated in the CPC Policy, until the completion of its "Qualifying Transaction" (as defined in the CPC Policy), the Corporation will not carry on business, other than the identification and evaluation of companies, business or assets with a view to completing a proposed Qualifying Transaction.

Investors are cautioned that trading in the securities of a capital pool company is considered highly speculative.

**For further information, please contact:**

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**The TSX Venture Exchange has neither approved nor disapproved the contents of this news release. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**

The statements made in this Press Release may contain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from the Company’s expectations and projections.