

FOR IMMEDIATE RELEASE
TSX-V: CRY5

**CRYSTAL BRIDGE ENTERPRISES ANNOUNCES
BROKERED PRIVATE PLACEMENT**

Vancouver, BC, October 16, 2018 – CRYSTAL BRIDGE ENTERPRISES INC. (TSX-V: CRY5) (the “**Company**”) is pleased to announce that it intends to raise gross proceeds of up to \$352,000 through a brokered private placement financing of up to 3,200,000 common shares at a price of \$0.11 per share. The Company has engaged Haywood Securities Inc. to act as its agent. In connection with this private placement the Agent will be entitled to receive a cash fee and compensation warrants. The Company intends to use the net proceeds for general working capital.

The Company is a capital pool company pursuant to Policy 2.4 of the Exchange (the "CPC Policy"). Except as specifically contemplated in the CPC Policy, until the completion of its "Qualifying Transaction" (as defined in the CPC Policy), the Company will not carry on business, other than the identification and evaluation of companies, business or assets with a view to completing a proposed Qualifying Transaction.

Investors are cautioned that trading in the securities of a capital pool company is considered highly speculative.

For further information, please contact:

Rajeev (Rob) Bakshi, President and CEO
Tel: 604-761-2100

Pritpal Singh, CFO
Tel: 905-510-7636

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The statements made in this Press Release may contain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections.