CRYSTAL BRIDGE ENTERPRIESES COMPLETES INITIAL PUBLIC OFFERING ; COMMON SHARES COMMENCE TRADING

Vancouver, BC, September 18, 2018 – CRYSTAL BRIDGE ENTERPRISES INC. (TSX-V: CRYS) (the "**Corporation**") is pleased to announce that it has successfully completed its initial public offering by issuing 2,000,000 common shares at a price of \$0.10 per share for gross proceeds of \$200,000 (the "**Offering**"). Haywood Securities Inc. (the "**Agent**") acted as the agent for the Offering. In connection with the Offering, the Agent received a cash commission of \$16,000 a corporate finance fee of \$10,000 and a total of 160,000 Agent's Warrants having an exercise price of \$0.10 per warrant, which expire 24 months from the date the Corporation's common shares are listed on the TSX Venture Exchange (the '**Exchange**").

Concurrently with the Offering, the Corporation has also closed a non-brokered Private Placement of 3,350,000 common shares at \$0.10 per share to raise gross proceeds of \$335,000 (the '**Private Placement**''). No commission or other fees will be paid with respect to the Private Placement.

As a result of the Offering and the Private Placement the Corporation will have a total of 8,510,000 common shares outstanding including 4,440,000 common shares which are subject to escrow restrictions as disclosed in the Corporation's final prospectus dated August 31, 2018, a copy of which may be obtained at <u>www.sedar.com</u>.

The Corporation is a capital pool company pursuant to Policy 2.4 of the Exchange (the "**CPC Policy**"). Except as specifically contemplated in the CPC Policy, until the completion of its "Qualifying Transaction" (as defined in the CPC Policy), the Corporation will not carry on business, other than the identification and evaluation of companies, business or assets with a view to completing a proposed Qualifying Transaction.

The Corporation has also granted stock options to acquire an aggregate of 850,000 Common Shares at an exercise price of \$0.10 per share to the directors and officers of the Corporation, which will expire 5 years from the date of grant.

It is anticipated that the Corporation's common shares will commence trading under the symbol "CRYS" on Friday, September 21, 2018.

Investors are cautioned that trading in the securities of a capital pool company is considered highly speculative.

For further information, please contact:

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The TSX Venture Exchange has neither approved nor disapproved the contents of this news release. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The statements made in this Press Release may contain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections.