Aires Tech Partners with Canada Basketball as Official EMF Protection Technology Partner

Toronto, Ontario--(Newsfile Corp. - July 11, 2024) - In a world where humans and high-volume digital connections are increasingly intertwined, consumers are growing concerned about the long-term health effects of ubiquitous electromagnetic frequency (EMF) sources. Canada Basketball announced today that it has teamed up with Aires Tech to raise awareness of EMF protection ahead of a historic summer on the court.

The agreement names American Aires Inc. (CSE: WIFI) (OTCQB: AAIRF) ("**Aires Tech**" or "**Aires**") as Canada Basketball's Official Partner and Official EMF Protection Technology Partner, underscoring a significant step in the dedication of Aires Tech to performance and wellness innovation. The partnership components include the following areas:

- **MARKETING RIGHTS**: The multi-year marketing partnership grants Aires Tech exclusive logo usage, promotional rights, and activation opportunities, enabling the brand to amplify its presence and support across Canada's basketball community.
- **CO-BRANDED CONTENT SERIES**: Aires Tech and Canada Basketball will partner to launch a content series showcasing Aires' performance-boosting EMF protection technology, including brain science demonstrations with Canada Basketball athletes by noted neuroscientist Dr. Nicholas Dogris. The series will showcase exclusive footage from national team training camps, spotlighting Canada Basketball personalities such as athletes, coaching staff, and medical experts.
- **INSIDE ACCESS TO CANADA BASKETBALL**: Aires Tech will offer exclusive VIP hospitality experiences, granting unprecedented access to players and closed practices for fans, employees, investors and other stakeholders during the course of the partnership. These initiatives aim to forge stronger connections between basketball enthusiasts and their favourite Canada Basketball teams and athletes.
- **PRODUCT PROMOTION**: As part of the partnership's storytelling platform, Aires and Canada Basketball will create moments for fans to reap rewards from their fandom. Aires is kicking off the partnership with a 25% discount offer with promo code "COMPETE" on all its products until August 31, 2024. Keep an eye out for additional promotions and discounted Aires products at future Canada Basketball events.

"Aires Tech is built on the idea that people experience improved performance in play, thought, and sleep when shielded or distanced from phones and wireless technologies," said Josh Bruni, CEO of Aires Tech. "Partnering with Canada Basketball allows us to engage their fans and equip players with advanced radiation-modulation technology. Our partnerships with elite sports organizations like Canada Basketball and UFC, along with individual athletes, demonstrate the real-world applicability and effectiveness of our EMF protection technology. Our peer-reviewed research shows Aires Tech products have significant benefits in areas crucial to athletic performance, including improved sleep quality, recovery times, and cognitive function. By showcasing these benefits in competitive environments, we validate our technology and its potential to improve lives across society."

"We're excited to welcome Aires Tech to the Canada Basketball team," said Michael Bartlett, President & CEO of Canada Basketball. "We pride ourselves in working with Canadian companies and companies founded by Canadians. The leadership team at Aires Tech has seen that we have a unique opportunity to do something special this summer and beyond, as we work to use the game of basketball to create national rallying moments for Canadians from coast-to-coast-to-coast. As an organization, we're constantly exploring new and innovative ways to unlock competitive advantages, and by partnering

with Aires Tech, we're looking forward to exploring how their EMF modulation technology can accelerate recovery and enhance overall well-being for our athletes at all age levels."

The Canada Basketball partnership marks Aires Tech's second major sports partnership in as many months. In June, the company announced a multi-year global marketing alliance with UFC, aimed at promoting health and wellness messages to UFC athletes and its 700 million fans worldwide. The company's strategic alignment with respected sports entities showcases how its products can support optimal performance and well-being in high-stress environments. For customers, this means access to technology validated in the most demanding conditions. For the brand, it represents an opportunity to build credibility and expand its reach, leveraging the influence of prominent sports figures to highlight the relevance of its solutions in today's connected world.

Additionally, the brand has an investor-based relationship with Canadian-born hockey star John Tavares. Tavares joined the recently launched #AiresAthletes campaign, which American Aires first announced on March 5, 2024, when Maycee "The Future" Barber, a formidable presence in the Women's Flyweight division of the Ultimate Fighting Championship (UFC), became the campaign's first athlete partner.

For more information about Aires' partnership with Canada Basketball and its innovative EMF protection technology, please visit <u>www.airestech.com</u>.

About American Aires Inc.

American Aires Inc. is a Canadian-based nanotechnology company committed to enhancing well-being and environmental safety through science-led innovation, education, and advocacy. The company has developed a proprietary silicon-based resonator that protect against the harmful effects of electromagnetic radiation (EMR). Aires' Lifetune products target EMR emitted by consumer electronic devices such as cellphones, computers, baby monitors, and Wi-Fi, including the more powerful and rapidly expanding high-speed 5G networks. Aires is listed on the CSE under the ticker 'WIFI' and on the OTCQB under the symbol 'AAIRF'. Learn more at <u>www.investors.airestech.com</u>.

About Canada Basketball

Canada Basketball is the National Sporting Organization for the sport of Basketball in Canada. Canada Basketball is respected worldwide and recognized by the International Amateur Basketball Federation (FIBA) and the Government of Canada as the sole governing body of amateur basketball in Canada. Canada Basketball, a not-for-profit organization, represents all basketball interests and provides leadership, coordination and direction in all areas of basketball.

On behalf of the board of directors

Company Contact:

Josh Bruni, CEO Website: www.investors.airestech.com Email: wifi@airestech.com Telephone: (415) 707-0102

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position and financial measures, future market position, growth, innovations, global impact, business strategy, brand development, product adoption, use of proceeds, corporate vision, proposed acquisitions, strategic partnerships, joint ventures, 2024 being our best year ever, continuing our trajectory of revenue growth, relationships with athletes, celebrities and performers, the size and growth of the consumer market focused on wellbeing and EMF protection, strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking

information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions, the occurrence of force majeure events, developments and changes in laws and regulations, competitive factors, and dependence upon regulatory approvals. Certain material assumptions regarding such forward-looking statements may be discussed in this news release and the Company's annual and quarterly management's discussion and analysis filed at www.sedarplus.ca. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.

No securities regulatory authority has either approved or disapproved of the contents of this news release. The Shares have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, or any state securities laws, and may not be offered or sold in the United States, or to or for the account or benefit of any person in the United States, absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any common shares in the United States, or in any other jurisdiction in which such offer, solicitation or sale would be unlawful. We seek safe harbour.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release.

O americanaires

To view the source version of this press release, please visit <u>https://www.newsfilecorp.com/release/216176</u>