AMERICAN AIRES INC.



8th Floor, 100 University Avenue Toronto, Ontario M5J 2Y1 www.computershare.com

Security Class

Holder Account Number

Form of Proxy - Annual General Meeting to be held on August 1, 2024

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

- 1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the Management Nominees whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
- 2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
- 3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
- 4. If a date is not inserted in the space provided on the reverse of this proxy, it will be deemed to bear the date on which it was mailed to the holder by Management.
- 5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, and the proxy appoints the Management Nominees listed on the reverse, this proxy will be voted as recommended by Management.
- 6. The securities represented by this proxy will be voted in favour, or withheld from voting, or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for. If you have specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
- 7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting and Management Information Circular or other matters that may properly come before the meeting or any adjournment or postponement thereof, unless prohibited by law.
- 8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

Proxies submitted must be received by 11:00 am (EDT) on July 30, 2024.

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!

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To Vote Using the Telephone

- Call the number listed BELOW from a touch tone telephone.
 - 1-866-732-VOTE (8683) Toll Free



- Go to the following web site: www.investorvote.com
- Smartphone? Scan the QR code to vote now.



If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual. Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management Nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER

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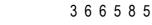
Appointment of Proxyholder

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I/We being holder(s) of securities of American Aires Inc. (the OR Print the name of the person you are appointing if this person you are appointing if this person is someone other than the Management Archibald (the "Management Nominees") Print the name of the person you are appointing this person, Jo-Anne OR Print the name of the person you are appointing if this person is someone other than the Management Nominees"											
as my/our proxyholder with full power given, as the proxyholder sees fit) a Cozen O'Connor LLP, Bay Adelaide RkeYwhl9vql2ZtWNpnuyy2D0ctalL' VOTING RECOMMENDATIONS AN	nd on all other Centre – Nortl V.1 (Meeting ID	matters than Tower, 40 : 822 6727	may properly come befo Temperance Street, Suit 7905, Passcode: 722977	re the Annual Gene e 2700, Toronto, O) on August 1, 2024	eral Meet	ing of share	cholders of the Comp	any to be held in persor	h at the off	fices of	
1. Election of Directors	For	Withhold			For	Withhold	1		FOT	Withhold	
01. Dimitry Serov			02. Josh Bruni				03. Jamie Cochr	an			
04. Drew Green			05. Andrew Michrow	ski							Fold
									For	Withhold	
2. Appointment of Auditors											
Appointment of AGT Partners L	LP as Auditor	s of the Co	ompany for the ensuine	g year and author	rizing the	e Directors	s to fix their remune	eration.	For	Against	
3. Confirmation of Advance Notice Policy To pass an ordinary resolution at the Meeting to ratify and confirm the Advance Notice Policy, attached as Appendix B to the Management											
Information Circular of the Com				, ,,							

Signature of Proxyholder	Signature(s)	Date
I/We authorize you to act in accordance with my/our instructions set out above. I/We herr revoke any proxy previously given with respect to the Meeting. If no voting instructions indicated above, and the proxy appoints the Management Nominees, this Proxy wi voted as recommended by Management.	eby s are ill be	
like to receive Interim Financial Statements and Ike to receive the Annual	nents - Mark this box if you would Financial Statements and ent's Discussion and Analysis by	
If you are not mailing back your proxy, you may register online to receive the above financial report(s)) by mail at www.computershare.com/mailinglist.	





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