

## American Aires Inc. Announces Application to Extend Warrants

April 14, 2023 - Toronto, Ontario - American Aires Inc. (CSE: WIFI, OTCQB: AAIRF) (the “**Company**” or “**Aires**”), a provider of scientifically-proven EMF modulation technology, announces that it intends to amend the expiry date of an aggregate of 13,055,808 previously issued common share purchase warrants (the “**Warrants**”) of the Company by one (1) year, as set out in the table below:

Date Issued	Exercise Price	Number of Warrants to be Amended	Current Expiry Date	Amended Expiry Date
May 28, 2021	\$0.30	6,033,333	May 28, 2023	May 28, 2024
August 31, 2021	\$0.15	1,975,000	August 31, 2023	August 31, 2024
September 20, 2021	\$0.15	1,937,500	September 20, 2023	September 20, 2024
October 28, 2021	\$0.15	649,975	October 28, 2023	October 28, 2024
December 17, 2021	\$0.15	2,460,000	December 17, 2023	December 17, 2024

The exercise price of the Warrants will remain unchanged.

The application to amend the exercise price of the Warrants is subject to all regulatory and corporate approvals.

### About American Aires Inc.

American Aires Inc. is a Canadian-based nanotechnology company which has developed proprietary silicon-based microprocessors that reduce the harmful effects of electromagnetic radiation (EMR). The technology was developed by a team of highly accredited scientists and confirmed by independent third-party validation including peer-reviewed studies and publications in scientific journals. Aires’ Lifetune products specifically target EMR emitted by consumer electronic devices such as cellphones, computers, baby monitors, and Wi-Fi radiation, including the rapidly expanding next-generation high-speed 5G networks. Aires is listed on the CSE under the ticker ‘WIFI’ and on the OTCQB under the symbol ‘AAIRF’. Learn more at [www.airestech.com](http://www.airestech.com).

### On behalf of the board of directors

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*Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding the Company’s application to amend the warrants as herein described. Such forward-looking information reflects management’s current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “predicts”, “intends”, “targets”, “aims”, “anticipates” or “believes” or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or*

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*performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to regulatory approvals. Certain material assumptions regarding such forward-looking statements may be discussed in this news release. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.*

*No securities regulatory authority has either approved or disapproved of the contents of this news release. The Shares have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, or any state securities laws, and may not be offered or sold in the United States, or to or for the account or benefit of any person in the United States, absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any common shares in the United States, or in any other jurisdiction in which such offer, solicitation or sale would be unlawful. We seek safe harbour.*

*Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release.*