

American Aires Inc. Appoints Josh Bruni as CEO; Founder & CEO Dimitry Serov Transitions to Chief Product Officer

February 28, 2023 - Toronto, Ontario - American Aires Inc. (CSE: WIFI, OTCQB: AAIRF) (the “**Company**” or “**Aires**”), a provider of scientifically-proven EMF modulation technology, announced today that the current Chief Revenue Officer, Josh Bruni, will take over as Chief Executive Officer and join the Board of Directors, effective March 1st, 2023. Founder and Chief Executive Officer, Dimitry Serov will transition to a newly created role of Chief Product Officer and will continue his work as President and a director of the Company.

Mr. Bruni currently serves as Chief Revenue Officer, overseeing Aires’ vision, strategy, and market expansion. Since joining Aires in late 2021, Mr. Bruni has led Aires to record growth. Additionally, Bruni has assembled a talented supporting team, including a strong partnership with VaynerCommerce, to assist in executing his vision. Under Mr. Bruni’s lead, Aires expanded its global reach outside of North America, shipping products to customers in over 60 countries.

Mr. Serov has built a solid operational foundation that has supported the rapid growth of Aires in 2022. In addition, Mr. Serov led the development and launch of Aires’ latest product, the Flex. It is the 5th product in the Aires Lifetune lineup that utilizes Aires patented EMF wave modulation technology.

With this move, Mr. Serov will focus on full-time product development and supply chain management. Mr. Serov will continue to make efforts to reduce production time and costs, and build relationships with new suppliers.

“Building Aires with such a talented, creative, and kind team has been the gift of a lifetime,” said Mr. Serov. “It is amazing to think that Aires’ message now reaches millions of people every month and our products are showing up in nearly every corner of the globe. The growth of the Company and our team has been a special experience to be a part of and we are just getting started.”

Mr. Serov continued, “Since Josh joined the company nearly 18 months ago we have partnered on every major decision and worked together to set the strategic vision for the company. During this time our natural strengths and interests emerged. This move will align these strengths and interests directly with the part of the business where each of us will have the most impact. Josh is a natural leader and builder who deeply understands commerce and brand. He has a remarkable vision for the company and shares my passion for Aires. I’m confident he’s going to be an outstanding CEO and director.”

“On behalf of the Board, I am thrilled to see Josh step into the CEO and director roles at Aires,” said Drew Green, Aires’ Chairman. “Josh has had such a positive impact on the organization since the day he got here. Nobody has a bigger vision for Aires than he does. His vision and leadership combined with his already-proven track record of scaling the brand will uniquely position Aires to move into the next phase of growth. It is a testament to the remarkable leadership, dedication to success, and humility of Dimitry that this change is being made. The Board and I look forward to working with them both to accelerate Aires’ growth now and in the years to come.

NEWS RELEASE

February 28, 2023

Symbol: CSE: WIFI, OTCQB: AAIRF

For Immediate Dissemination

About American Aires Inc.

American Aires Inc. is Canadian-based nanotechnology company which has developed proprietary silicon-based microprocessors that reduce the harmful effects of electromagnetic radiation (EMR). The technology was developed by a team of highly accredited scientists and confirmed by independent third-party validation including peer reviewed studies and publications in scientific journals. Aires' Lifetune products specifically target EMR emitted by consumer electronic devices such as cellphones, computers, baby monitors, Wi-Fi radiation, including the rapidly expanding next-generation high-speed 5G networks. Aires is listed on the CSE under ticker 'WIFI' and on the OTCQB under the symbol 'AAIRF'. Learn more at www.airestech.com.

On behalf of the board of directors**Company Contact:**

Josh Bruni, CEO

Website: www.airestech.com**Email:** wifi@airestech.com**Telephone:** (415)707-0102

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Certain material assumptions regarding such forward-looking statements may be discussed in this news release and the Company's annual and quarterly management's discussion and analysis filed at www.sedar.com. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.

No securities regulatory authority has either approved or disapproved of the contents of this news release. The Shares have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, or any state securities laws, and may not be offered or sold in the United States, or to or for the account or benefit of any person in the United States, absent registration or

NEWS RELEASE

February 28, 2023

Symbol: CSE: WIFI, OTCQB: AAIRF

For Immediate Dissemination

an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any common shares in the United States, or in any other jurisdiction in which such offer, solicitation or sale would be unlawful. We seek safe harbour.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Not intended for distribution to United States Newswire Services or for dissemination in the United States. Any failure to comply with this restriction may constitute a violation of United States Securities laws.