

**NEWS RELEASE**

April 14, 2021

**Symbol: CSE: WIFI**

For Immediate Dissemination

## **AMERICAN AIRES PROVIDES CLARITY ON THE FOURTH QUARTER REVENUE PRESS RELEASE ISSUED FEBRUARY 11, 2021**

**April 14, 2021 – Toronto, Ontario** – American Aires Inc. (CSE: WIFI) (the "**Company**" or "**Aires**") a nanotechnology-focused disruptor focused on developing products that reduce the harmful effects of electromagnetic radiation ("EMR") emitted by everyday consumer electronic devices, would like to clarify the press release issued February 11 of this year (February 11, 2021: <https://www.airestech.com/american-aires-reports-record-4th-quarter-2020-revenue/>).

Aires has received inquiries in regards to the fourth quarter revenue number shown under "highlights" in the first bullet point. The release is accurate and references fourth quarter 2019 revenue.

The original release stated:

- **Year-over-year Revenue Expansion:** Relative to the fourth quarter of 2019 which recorded sales of **\$216 thousand**, Q4 2020 revenue increased by more than 300%, driven by the Company's successful efforts to attract new customers following enhanced marketing efforts and the launch of its new Lifetune product line.

**To clarify the previous release, it should be noted that the unaudited fourth quarter revenue for the period ending December 31, 2020 was \$845,751.00**

Dimitry Serov, CEO commented, "We are pleased to issue this clarification release as it appears there has been some confusion regarding this piece of information in the February 11<sup>th</sup> release. We apologize if this has caused any inconvenience or confusion."

### **About American Aires Inc.**

American Aires Inc. is Canadian-based nanotechnology company which has developed proprietary silicon-based microprocessors that reduce the harmful effects of electromagnetic radiation (EMR). The technology was developed by a team of highly credited scientists and confirmed by independent third-party validation including peer reviewed studies and publications in scientific journals. Aires' Lifetune products specifically target EMR emitted by consumer electronic devices such as cellphones, computers, baby monitors, Wi-Fi radiation, including the rapidly expanding next-generation high-speed 5G networks. Aires is listed on the CSE under ticker 'WIFI'. Learn more at [www.airestech.com](http://www.airestech.com).

### **On behalf of the board of directors**

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