

NEWS RELEASE
November 30, 2020

Symbol: CSE: WIFI
For Immediate Dissemination

AMERICAN AIRES REPORTS RECORD THIRD QUARTER 2020 FINANCIAL RESULTS

November 30, 2020 – Toronto, Ontario – American Aires Inc. (CSE: WIFI) (the "**Company**" or "**Aires**") is pleased to announce the financial results for the three months ended September 30, 2020. All financial information is provided in Canadian dollars unless otherwise indicated.

Key Third Quarter Highlights:

- Total revenue for the three months ended September 30, 2020 was \$646,564 compared to \$138,207 for the same three-month period in 2019, representing a 467% increase.
- Total revenue for the nine months ended September 30, 2020 was \$1,537,067 compared to \$477,172 for the same nine-month period in 2019, representing a 322% increase.
- Aires finalized the launch of their new 5G optimized protection line 'LIFETUNE'.

The Company reported a net loss of \$0.01 per share for the three months ended September 30, 2020 compared to \$0.00 for the same period in 2019.

The increase in the net loss over the comparative periods is principally a result of:

- investments in marketing initiatives directed towards product and brand awareness.
- development and the launch of the new product line "LIFETUNE" which has now been successfully deployed, with the entire line of products now available on our site including our new pet product.
- Successful development of our fulfillment infrastructure to ensure delivery within three days to almost anywhere in the world and the ability to ship as many as 1,000 orders daily.
- Engagement of strategic operations consultants.
- Expansion of operational support and administrative staff.
- A greater prevalence of incentivised price points during the current period.

Management Commentary:

"We are thrilled with our third quarter results which were highlighted by the success of our increased presence on the world's leading e-commerce and sales platforms and by meeting the changing needs of consumers as the threat of electromagnetic radiation

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increases,” commented Dimitry Serov, President and CEO. “With everything in place, 2021 will focus on global expansion and the move to profitability,” further adds Dimitry.

As American Aires looks towards the future there are lots of reasons for excitement. 2020 was very much an investment year for the Company, as the focus was on the creation of strong sales and infrastructure partnerships with the goal of creating an infinitely scalable direct to consumer eCommerce platform. Aires also spent significant time and effort in developing their new 5G optimized LIFETUNE line of products for home, office and pets. Having accomplished both of these initiatives, Aires can look to 2021 with profitability as the focus. The new LIFETUNE line of 5G product offerings will only help to improve the Company’s consistently increasing sales as the new products have a Gross Margin as high as 70%+. Also, LIFETUNE will allow Aires to tap into the pet industry, a brand-new market space, thanks to the release of their pet specific product.

As a result of a combination of all of these factors, the Company expects to end 2021 at \$10M+ in revenue with 400% growth, projecting to breakeven by July 2021.

“2020 has been an important year for us as we focused our attention on building infrastructure and positioning American Aires for exuberant revenue and earnings growth in 2021. We are pleased to see that this is already being realized as shown in these third quarter results,” further adds Dimitry.

About American Aires Inc. American Aires Inc. is a nanotechnology company which has developed proprietary silicon-based microprocessors that reduce the harmful effects of electromagnetic radiation (EMR). The technology was developed by a team of highly credited scientists and confirmed by independent third-party validation including peer reviewed studies and publications in scientific journals. The technology specifically targets cellphones, computers, baby monitors, Wi-Fi radiation and general EMR emitted by consumer electronic devices. Aires has launched a full suite of consumer products under the brand name “Airestech” for use on almost all consumer electronic devices. The Company has adopted a global ecommerce and distribution platform that scales easily as sales grow. Since launching in 2019, Aires has enjoyed exuberant growth. The company has been aggressively building out their ecommerce platform which is now capable of delivering up to 10,000 shipments a day along with recent customer service center agreements. Strategically placed fulfillment centers have been secured to ensure prompt delivery around the globe (see PR Jan. 31, 2020). With the launch of 5G networks around the world, this year, we are seeing an increase of news, reports and leading health organizations discussing the potential harm of EMR and the importance of identifying solutions to reduce these harmful rays. Aires products are the solution.

www.airestech.com

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On behalf of the board of directors

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