

News release

For Immediate Dissemination

July 8th,2020

American Aires engages Investor Relations Company

American Aires Inc. (CSE: WIFI) (the "Company" or "Aires") has engaged Canadian company Investor Cubed Inc. ("Investor Cubed") to provide on-going investor relations and shareholder communications services pursuant to an agreement dated July 1st, 2020 (the "Agreement"). Pursuant to the Agreement the Company has agreed to pay Investor Cubed a fee of C\$7,000 per month for an initial term of twelve months and issue 400,000 options to purchase common shares of the Company at an exercise price of \$0.35 with 200,000 options vesting ninety days from execution of the agreement and 200,000 options vesting one hundred and eighty days from execution of the Agreement. Further the Company has agreed to pay Investor Cubed a one-time fee of \$7,500 upon execution of the Agreement. The Agreement replaces the agreement between the Company and Investor Cubed announced on June 15, 2020.

Dimitry Serov, CEO of American Aires commented:

"Aires is now enjoying significant sales growth and is working on several initiatives to continue increasing the Company's global presence and revenue growth. Our experience to date with Investor Cubed has been extremely productive and as such we have revised the agreement to ensure they are properly compensated for their work and ensure we are aligned in working together for the longer term. Investor Cubed, an established Investor Relations and consulting firm will continue to maintain communications with our investors and shareholders and increase our exposure in the Canadian market".

In our press release issued July 7th, 2020, we stated in the second paragraph a comparison of year over year sales yet the 2019 sales comment stated "in March 2020". This should have said "sales of \$328,854.07 over the first six months of 2019".

About American Aires Inc. American Aires Inc. ("Aires") is a nanotechnology company which has, developed proprietary silicon-based microprocessors that reduce the harmful effects of electromagnetic radiation (EMR). The technology was developed by a team of highly credited scientists and confirmed by independent third-party validation including peer reviewed studies and publications in scientific journals. The technology specifically targets cellphones, computers, baby monitors, Wi-Fi radiation and general EMR emitted by consumer electronic devices. Aires has launched a full suite of consumer products under the brand name "Airestech" for use on almost all consumer electronic devices. The Company has adopted a global ecommerce and distribution platform that scales easily as sales grow. Since launching in 2019, Aires has enjoyed exuberant growth. The company has been aggressively building out their ecommerce platform which is now capable of delivering up to 10,000 shipments a day along with recent customer service center agreements. Strategically placed fulfillment centers have been secured to ensure



News release

For Immediate Dissemination

prompt delivery around the globe (see PR Jan. 31, 2020). With the launch of 5G networks around the world, this year, we are seeing an increase of news, reports and leading health organizations discussing the potential harm of EMR and the importance of identifying solutions to reduce these harmful rays. Aires products are the solution. www.airestech.com

About Investor Cubed: Investor Cubed provides specialized services to small cap & mid cap private & public companies. As a trusted partner to our clients, our objective is to help take them to the next level of development in the capital markets. Through accomplishing this, we help create value for their shareholders. For more information go to www.investor3.ca Investor Cubed can trace its success to our core values: Integrity + Insight + Intelligence = 13

On behalf of the board of directors

Dimitry Serov, President & Chief Executive Officer

Email: dimitry@airestech.com

Phone: (905) 482-4667

Investor Relations:

Neil Simon, Investor Cubed Inc Email: info@investor3.ca Phone: (647) 258-3310

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, jointventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Certain material assumptions regarding such forward-looking statements may be discussed in this news release and the Company's annual and quarterly management's discussion and analysis filed at www.sedar.com. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.



News release

For Immediate Dissemination

No securities regulatory authority has either approved or disapproved of the contents of this news release. The Shares have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, or any state securities laws, and may not be offered or sold in the United States, or to or for the account or benefit of any person in the United States, absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any common shares in the United States, or in any other jurisdiction in which such offer, solicitation or sale would be unlawful. We seek safe harbour.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Not intended for distribution to United States Newswire Services or for dissemination in the United States. Any failure to comply with this restriction may constitute a violation of United States Securities laws.