

AMERICAN AIRES APPOINTS MR. DREW GREEN AS CHAIRMAN AND GRANTS OPTIONS

December 10th, 2019 – Toronto, Ontario – American Aires Inc. (CSE: WIFI) (the "**Company**" or "**Aires**") the global leader in electromagnetic radiation protection, is pleased to announce that Mr. Drew Green has been appointed Chairman of the Board of Directors. The Company also announces it has granted an aggregate of 9,950,000 options to Mr. Green and to other officers, directors and consultants at \$0.50 per share, for a term of five years, pursuant to the Company's stock option plan.

"There is a large market segment of consumers that are becoming increasingly aware of the negative and harmful effects of electromagnetic radiation. With the emergence of 5G technology, this awareness is vastly increasing while American Aries is a rapidly growing global brand, offering consumers protection." said the Company's CEO, Dimitry Serov. "As 2020 approaches, we look to build a solid e-commerce foundation that can support global sales of our EMR protection product offerings while continuing further research and development of our proven technology. Drew's experience in growing successful online global e-commerce enterprises will be a very valuable asset to Aires. Society is becoming increasingly concerned and we have the first mover advantage and are ready to deliver."

American Aires designed and developed a technology that limits the impacts of EMR (electromagnetic radiation) emitted by personal data communicating devices and surrounding electromagnetic pollution. The patented technology for these products has been extensively tested and verified by third-party university research and by national studies for over 14 years. The findings of these investigations have been presented through more than 100 papers including peer-reviewed scientific publications. Aires products are safe and effective with massive appeal for the global market.

"I am excited and honored to join the American Aires board and work with this exceptional team of visionary entrepreneurs and operational experts," Drew Green said. "Since inception the Company's focus has been on creating technology and then commercialize products to protect consumers from the dangers of EMR. I have a tremendous respect for the Company's ability to innovate. I now look forward to sharing my experiences and contributing to the future direction and growth of this innovative pioneer as we add top talent in the e-commerce space to ensure business success.

Bio for Mr. Drew Green:

Drew Green is the Chief Executive, President and a Director of INDOCHINO and is an expert in managing fast-paced, high-growth companies. A visionary leader, Green has created one of the world's fastest growing apparel brands. Since 2015, he has established significant strategic capital

and global alliances that has led to over 500% growth, market leadership and enhanced profitability. Previously nominated as Top 40 Under 40, as well as CEO of the year, Green has been recognized for his accomplishments throughout his career. In 2017, Green was awarded the Innovation in Retail award. In 2018, he was awarded Breakout Retailer of the Year, and was selected as the Entrepreneur of the Year by Ernst and Young, (EY) becoming a member of EY's Entrepreneur of the Year Hall of Fame in 2019.

Over the past four years, INDOCHINO launched and then expanded its retail network across North America to now include over 50 showrooms, with as many as 150 additional showrooms planned for 2020-2024.

Prior to INDOCHINO, Drew operated TOP 500 e-commerce marketplace's in the United States, UK, and founded SHOP.CA, Canada's first multi-merchant marketplace, which is now owned by EMERGE COMMERCE one of the largest privately held eCommerce companies, and a company he leads as Founder, Chairman and major shareholder. EMERGE has successfully combined four category leading e-commerce direct to consumer sites over the past three and a half years and raised significant capital towards further profitable expansion. Throughout his career, Drew has played key leadership roles at companies that have created billions in shareholder value: DoubleClick (acquired by Google), SHOP.COM (acquired by Market America) Flonetwork (acquired by DoubleClick) and now INDOCHINO, a privately held company who's share price has increased over 1500% during his tenure as Chief Executive Officer.

The Company also announces it has granted 9.9M options to certain officers, director and consultants of the Corporation at an exercise price of \$0.50 per share for a term of five years pursuant to the Company's stock option plan.

For more information please visit: www.airestech.com

About American Aires Inc.

American Aires is an Ontario based technology company that is focused on the research, development and implementation of innovative technology solutions to allow consumers to safely engage with electronic products of the 21st century. The Company is currently engaged in the business of production, distribution and sales of products intended to protect persons from the harmful effects of electromagnetic emissions, which is produced from electronic devices such as cell phones, Wi-Fi routers, tablets and electric cars to name a few. The Company has developed a technology that restructures and transforms electromagnetic field haze into a more biologically-compatible form to reduce the harmful effects of electromagnetic radiation. The Company's current principal products are the Air Shield Extreme, Aires Black Crystal, Aires Defender Infinity, Aires Defender Automotive, Air Shield Pro, Air Defender Pro and Air Guardian.

For more information please visit: www.airestech.com

On behalf of the board of directors

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