

Ontario Securities Commission Commission des valeurs mobilières de l'Ontario

22nd Floor 20 Queen Street West Toronto ON M5H 3S8 22e étage 20, rue Queen ouest Toronto ON M5H 3S8

RECEIPT

American Aires Inc.

This is the receipt of the **Ontario Securities Commission** for the **Long Form Prospectus** of the above Issuer dated **October 2, 2019** (the prospectus).

The prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **British Columbia and Alberta**. A receipt for the prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

October 2, 2019

Sonny Randhawa

Sonny Randhawa Director, Corporate Finance Branch

SEDAR Project # 2945289