22e étage 20, rue Queen ouest Toronto ON M5H 3S8

## **RECEIPT**

## American Aires Inc.

This is the receipt of the **Ontario Securities Commission** for the **Preliminary Long Form Prospectus** of the above Issuer dated **July 30, 2019** (the preliminary prospectus).

The preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **British Columbia and Alberta**. A receipt for the preliminary prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

July 31, 2019

Sonny Randhawa

Sonny Randhawa Director, Corporate Finance Branch

SEDAR Project # 2945289