



NEWS RELEASE

Orion Nutraceuticals Closes First Tranche of Non-Brokered Private Placement

Vancouver, BC, May 28, 2020 – Orion Nutraceuticals Inc., (CSE: ORI) (the “Company” or “Orion”) announces that the Company has completed a first tranche of a non-brokered private placement (the "**Private Placement**") of 4,727,274 units if the Company (the "**Units**") at a price of \$0.11 per Unit for gross proceeds of \$520,000. Each Unit consists of one common share of the Company (a "**Share**") and one transferable Share purchase warrant (a "**Warrant**"). Each Warrant entitles the holder thereof to purchase one additional Share at a price of \$0.14 per Share for a period of two (2) years from the date of issuance.

All securities issued in connection with the Private Placement will be subject to a four-month hold period under securities laws. The Company intends to use the net proceeds from the private placement to execute the Company’s general working capital purposes.

About Orion Nutraceuticals Inc.

Orion Nutraceuticals Inc. aims to set a new standard in cannabis life science by producing and developing innovative products with key strategic partners in the industry. In conjunction with its professional sports strategic alliances, the company is poised to advance research and development in the plant science sector, deliver science-based products and services, and market CBD therapies to the mainstream with proprietary brands and products. Orion shares trade in Canada on the CSE under the symbol ORI.

ON BEHALF OF THE BOARD

Joel Dumaresq, CEO & Director
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