



Orion Nutraceuticals Announces Share Consolidation

May 19, 2020 - Vancouver, BC – Orion Nutraceuticals Inc. (CSE: ORI) (the “**Company**” or “**Orion**”) announces that its Board of Directors has authorized the implementation of a consolidation (the “**Consolidation**”) of the Company’s common shares (“**Shares**”) on the basis of one (1) post-Consolidation Share for every twenty-five (25) pre-Consolidation Shares, effective May 22, 2020 (the “**Effective Date**”).

The Company currently has 49,832,067 Shares issued and outstanding. Following the Consolidation, there will be approximately 1,993,282 Shares issued and outstanding. No fractional Shares will be issued and any fractions of a Share will be rounded down to the nearest whole number of Shares. The exercise or conversion price and the number of Shares issuable under any of the Company’s outstanding convertible securities will be proportionately adjusted upon Consolidation.

The Shares will start to be traded on the Canadian Securities Exchange (“**CSE**”) on a post-Consolidation basis, under the new CUSIP number 68629J205. The Company’s Shares are expected to begin trading on a post-Consolidation basis on the CSE when markets open on May 21, 2020.

Shareholders of record as at the Effective Date will receive a letter of transmittal providing instructions for the exchange of their Shares as soon as practicable following the Effective Date.

About Orion Nutraceuticals Inc.

Orion Nutraceuticals Inc. aims to set a new standard in cannabis life science by producing and developing innovative products with key strategic partners in the industry. In conjunction with its professional sports strategic alliances, the company is poised to advance research and development in the plant science sector, deliver science-based products and services, and market CBD therapies to the mainstream with proprietary brands and products. Orion shares trade in Canada on the CSE under the symbol ORI.

ON BEHALF OF THE BOARD

Joel Dumaresq, CEO & Director

Orion Nutraceuticals Inc.
www.orionnutra.ca

Investor Relations
investors@orionnutra.ca

Keep up to date with Orion on our social media channels:

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The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.