



NEWS RELEASE

Orion Nutraceuticals Signs LOI to Acquire 51% of BioHemp Colombia

Vancouver, BC, May 16, 2019 – **Orion Nutraceuticals Inc.**, (CSE: **ORI**) (the “**Company**” or “**Orion**”) is pleased to announce it has signed a Letter of Intent to acquire an additional 26% of BioHemp Colombia (“**BHC**”), for a total of 51%. BHC and Orion will jointly develop projects related to research, cultivation, extraction, sale and distribution of seed genetics for CBD-rich hemp and cannabis.

Under the agreement, BHC will provide seed bank samples for 23 feminized hemp varieties, and 16 feminized tetrahydro cannabinoid (THC) varieties, to initiate research and development. Further, BHC will provide experts and a cultivation plan for each type of seed as well as supervision and labour for the cultivation of plants.

“We are excited to increase our stake in BioHemp Colombia and to build a nursery for the purpose of propagating a variety of CBD-rich hemp strains and feminized seeds,” said Christopher Cherry, CFO of Orion Nutraceuticals. “The global appetite for CBD-rich products is growing at a rapid pace. BioHemp Colombia is positioned to become a global leader of seed genetics for CBD-rich hemp and cannabis growers. Our partnership will focus on research and breeding of specific genetics with the goal of becoming a leading supplier of high-quality cannabis seeds.”

Under the agreement, Orion will reinvest all profits from its original 25% stake, up to CAD \$5 million. The additional investment will be used to expand operations in Colombia. Both parties will continue to procure purchase order agreements to secure supply agreements for BHC

About Orion Nutraceuticals Inc.

Orion Nutraceuticals Inc. aims to set a new standard in cannabis life science by producing and developing innovative products with key strategic partners in the industry. In conjunction with its professional sports strategic alliances, the company is poised to advance research and development in the plant science sector, deliver science-based products and services, and market CBD therapies to the mainstream with proprietary brands and products. Orion shares trade in Canada on the CSE under the symbol ORI.

ON BEHALF OF THE BOARD

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