



## HIGHLANDER SILVER PROVIDES UPDATE ON TIMING FOR CLOSING THE SAN LUIS TRANSACTION WITH SSR MINING

March 28, 2024 - VANCOUVER, BRITISH COLUMBIA – Highlander Silver Corp. (CSE:HSLV) (the “**Company**” or “**Highlander Silver**”) announces that the closing of the share purchase agreement dated November 29, 2023 (the “**Share Purchase Agreement**”) with SSR Mining Inc. (“**SSR Mining**”) to acquire the San Luis gold-silver project (the “**San Luis Project**”) located in Ancash Department of central Peru (the “**Transaction**”) is now expected to occur in **Q2 2024**, as opposed to in **Q1 2024** as was stated in the Company’s news release dated November 30, 2023.

The short delay in timing for closing is related to routine closing mechanics including various local jurisdiction administrative filings and registrations, and is expected to finalize during May, 2024.

David Fincham, President and CEO commented: “While I’m sure our stakeholders are as eager as we are to close this transformational transaction so we can begin unlocking the value at San Luis, our team is busy using the time to work on verifying and updating the historical mineral resource estimate. We look forward to providing further updates over the coming weeks.”

## **About Highlander Silver**

Highlander Silver Corp., backed by the Augusta Group and the Lundin Family, is a mineral exploration company focused on the discovery of exceptional silver-gold projects in the Central Andes, leveraging the team's significant technical and operational experience in Peru and South America more widely. Currently the Company is developing the La Estrella project in central Peru. Highlander Silver announced entering into a share purchase agreement for the San Luis project from SSR on November 29th 2023. Closing of the Transaction is subject to certain conditions, including receipt of all required regulatory approvals. Closing is currently expected to occur in Q2 2024.

The Company is listed on the CSE under the ticker symbol HSLV and additional information about Highlander Silver and its mineral projects can be viewed on the Company's SEDAR+ profile at ([www.sedarplus.ca](http://www.sedarplus.ca)) and its website at [www.highlandersilver.com](http://www.highlandersilver.com)

*Neither the Canadian Securities Exchange (CSE) nor the Investment Industry Regulatory Organization of Canada (IIROC) accepts responsibility for the adequacy or accuracy of this news release.*

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### **Forward-Looking Information**

*Certain information contained in this news release constitutes "forward-looking information" under Canadian securities legislation. This includes, but is not limited to, information or statements with respect to the capital reduction and closing the Transaction. Forward-looking information involves known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of the Company and/or its subsidiaries to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking information. Such factors include, among others, general business, economic, competitive, political and social uncertainties, changes in project parameters as plans continue to be refined, accident, labour disputes and other risks of the mining industry, and delays in obtaining governmental approvals or financing. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that could cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking information contained herein are made as of the date of this news release. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, except as required by applicable securities laws. Accordingly, the reader is cautioned not to place undue reliance on forward-looking information.*