

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. NAME AND ADDRESS OF COMPANY

Highlander Silver Corp.
Suite 605 – 130 Brew Street
Port Moody, BC V3H 0E3

2. DATE OF MATERIAL CHANGE

September 15, 2023

3. NEWS RELEASE

News release dated September 15, 2023 was disseminated via The Newswire.

4. SUMMARY OF MATERIAL CHANGE

Highlander Silver Corp. announces resignation of director.

5. FULL DESCRIPTION OF MATERIAL CHANGE

Highlander Silver Corp. (the “Company” or “Highlander”) announces that Phil Anderson has decided to step down from Highlander’s Board for personal reasons. Mr. Anderson founded CAPPEX, the company that initially acquired the Alta Victoria project, was interim CEO of Highlander, and most recently was responsible for identifying the Estrella project for acquisition.

David Fincham, President and CEO of Highlander stated, “Phil’s technical skills, leadership and dedication to company have enabled Highlander’s development to this point. On behalf of the Board, I would like to thank him for his contributions over the years and wish him the very best for the future.”

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

Not applicable.

8. EXECUTIVE OFFICER

David Fincham, CEO
Telephone: (604) 283-7630

9. DATE OF REPORT

September 21, 2023