

TRILLION ENERGY INTERNATIONAL INC.

OFFERING OF COMMON SHARES

November 9, 2023

A preliminary short form prospectus containing important information relating to the securities described in this document has been filed with the securities regulatory authorities in each of the provinces and territories of Canada, except Quebec. The preliminary short form prospectus is still subject to completion. Copies of the preliminary short form prospectus may be obtained from Echelon Wealth Partners Inc. at ecm@echelonpartners.com. There will not be any sale or any acceptance of an offer to buy the securities until a receipt for the final short form prospectus has been issued. This document does not provide full disclosure of all material facts relating to the securities offered. Investors should read the preliminary short form prospectus, the final short form prospectus and any amendment for disclosure of those facts, especially risk factors relating to the securities offered, before making an investment decision.

The Agent of Echelon Wealth Partners Inc. in respect of the placement of Trillion Energy International Inc. in the United States is Marco Polo Securities Inc, a non-affiliated broker-dealer registered with the US Securities and Exchange Commission. The activities of Echelon Wealth Partners Inc. in the United States, including the distribution of Indicative Term Sheets, will be effected only to the extent permitted by Rule 15a-6 under the US Securities Exchange Act of 1934 and in accordance with the Services Agreement entered into between Echelon Wealth Partners Inc. and Marco Polo Securities Inc with respect thereto. Contact at Marco Polo Securities is clientservices@mpsecurities.com ; 1-347-745-6448.

- Issuer:** Trillion Energy International Inc. (the "**Company**").
- Issue:** Treasury offering of common shares (each, a "**Common Share**").
- Issue Price:** C\$● per Common Share. (To be determined in the context of the market.)
- Issue Size:** Up to C\$10,000,000 (the "**Offering**").
- Over-Allotment Option:** The Company will grant the Agent an option to increase the size of the Offering by up to 15.0%, exercisable in whole or in part at any time for a period of 30 days after and including the Closing Date (the "**Over-Allotment Option**").
- Form of Offering:** Best efforts marketed offering of Common Shares, subject to a formal agency agreement, including standard industry "material adverse change out", "disaster out", "regulatory out", "market out", "due diligence out" and "breach out" clauses running up to the Closing Date.
- The Common Shares will be offered (i) by way of short-form prospectus to be filed in each of the provinces of Canada, except Quebec, (ii) in the United States pursuant to available exemptions from registration under the United States Securities Act of 1933, as amended, and (iii) as agreed to by the Echelon Wealth Partners Inc. and the Company, outside of Canada and the United States without: (A) giving rise to any requirement under the laws of such jurisdiction to prepare and/or file a prospectus, registration statement or document having similar effect; or (B) creating any ongoing compliance or continuous disclosure obligations for the Company pursuant to the laws of such jurisdiction.

Use of Proceeds: The Company intends to use the net proceeds from the Offering to fund its 2023-2024 capital program, the payment of certain accounts payable related to the drilling at SASB, and for general working capital purposes.

Listing: The Company will apply to list the Common Shares on the Canadian Securities Exchange (the “CSE”). Listing will be subject to the Company fulfilling all of the applicable listing requirements of the CSE.

Eligibility: The Common Shares shall be eligible for RRSPs, RRIFs, RDSPs, RESPs, TFSAs, and DPSPs.

Lead Agent: Echelon Wealth Partners Inc.

Agents’ Fee: The Company will pay to the Agents, on the Closing Date, a cash commission equal to 6.0% of the aggregate gross proceeds received from the sale of the Common Shares, which shall be reduced to 3.0% on any subscriptions from President’s List Purchasers. In addition, the Company shall issue warrants to the Agent (collectively, the “**Broker Warrants**” and each a “**Broker Warrant**”) equal to 6.0% of the Common Shares sold in the Offering (including the Over-Allotment Option), which shall be reduced to 3.0% on any subscriptions from President’s List Purchasers. Each Broker Warrant entitles the holder thereof to acquire one Common Share at the Issue Price for a period of 24 months following the Closing Date.

Closing Date: On or about November 24, 2023.