



TRILLION ENERGY'S GULUC-2 WELL TESTS 16.35 MMCF/DAY

The Guluc-2 Well put onto production at SASB gas field, Turkiye

March 29, 2023 - Vancouver, B.C. - Trillion Energy International Inc. ("Trillion" or the "Company") (CSE: TCF) (OTCQB: TRLEF) (Frankfurt: Z62) is pleased to announce flow test results for the Guluc-2 natural gas well at the SASB gas field, offshore Turkiye.

On March 28, 5.5 metres of the lower natural gas sands in the Guluc-2 well were perforated and tested. Flow rates peaked at a rate of 16.35 MMcf/day. Shut-in pressure was measured at 2,000 psi. The well will now enter long-term production with an initial production rate of about 6 MMcf/d.

As previously press released, the Guluc-2 well discovered 73 metres of gas pay across 14 separate intervals. Current flow test results and production is from only 6 meters of gas pay; 67 meters remains to be perforated in the future ensuring a long-term production horizon for the well.

The Guluc-2 well targeted a structure with no previously attributed reserves and represents a significant discovery, as it has the thickest stacked pay (over 70 meters) and highest flow test rates measured to date in our drilling program.

The Uranus Rig is now rigging down and is mobilizing to the East Ayazli Tripod to commence the drilling of Bayhanli-2 well. The Bayhanli well has 2P reserves of 4.2 Bcf (Trillion's 49% interest).

Arthur Halleran CEO of Trillion stated:

"The Guluc-2 well marks a significant success and will be an excellent producer for years to come. It is the fourth successful gas well in our program, which has now been significantly de-risked from both a geological and engineering standpoint. Guluc-2 is the longest reach well to date - over 3 kilometers horizontal distance. The Rig is now mobilizing to drill the Bayhanli gas pool, a proven reserve never previously produced."

About the Company

Trillion Energy is focused on natural gas production for Europe and Türkiye with natural gas assets in Türkiye and Bulgaria. The Company is 49% owner of the SASB natural gas field, one of the Black Sea's first and largest-scale natural gas development projects; a 19.6% (except three wells with 9.8%) interest in the Cendere oil field; and in Bulgaria, the Vranino 1-11 block, a prospective unconventional natural gas property. More information may be found on www.sedar.com, and our website.

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Cautionary Statement Regarding Forward-Looking Statements

This news release may contain certain forward-looking information and statements, including without limitation, statements pertaining to the Company's ability to obtain regulatory approval of the executive officer and director appointments. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. Trillion does not undertake to update any forward-looking information except in accordance with applicable securities laws.

These statements are not guaranteeing of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Accordingly, actual results could differ materially and adversely from those expressed in any forward-looking statements as a result of various factors. These factors include unforeseen securities regulatory challenges, COVID, oil and gas price fluctuations, operational and geological risks, the ability of the Company to raise necessary funds for development; the outcome of commercial negotiations; changes in technical or operating conditions; the cost of extracting gas and oil may be too costly so that it is uneconomic and not profitable to do so and other factors discussed from time to time in the Company's filings on www.sedar.com, including the most recently filed Annual Report on Form 20-F and subsequent filings for the first quarter of 2022. For a full summary of our oil and gas reserves information for Turkey, please refer to our Forms F-1,2,3 51-101 filed on www.sedar.com, and or request a copy of our reserves report effective December 31, 2021 and our Prospective Resource report effective October 31, 2021.