

TERM SHEET

TRILLION ENERGY INTERNATIONAL INC.

OFFERING OF UNITS

A preliminary short form prospectus containing important information relating to the securities described in this document has been filed with the securities regulatory authorities in each of the provinces of Canada (except Québec). A copy of the preliminary short form prospectus, and any amendment, is required to be delivered to any investor that received this document and expressed an interest in acquiring the securities. The preliminary short form prospectus is still subject to completion. There will not be any sale or any acceptance of an offer to buy the securities until a receipt for the final short form prospectus has been issued.

This document does not provide full disclosure of all material facts relating to the securities offered. Investors should read the preliminary short form prospectus, the final short form prospectus and any amendment for disclosure of those facts, especially risk factors relating to the securities offered, before making an investment decision.

Issuer:	Trillion Energy International Inc. (the " Company ").
Issue:	Up to 38,709,677 units (each, a " Unit "), with each Unit comprised of one common share in the capital of the Company (each, a " Common Share "), and one-half of one common share purchase warrant of the Company (each whole common share purchase warrant, a " Warrant ").
Issue Price:	\$0.31 per Unit (the " Issue Price ").
Issue Size:	Up to \$12,000,000 (the " Offering ").
Over-Allotment Option:	The Agents shall have the option (the " Over-Allotment Option "), exercisable in whole or in part at any time for a period of 30 days after and including the Closing Date (as defined herein), to arrange for the sale of up to an additional 15.0% of the number of Units sold under the Offering at the Issue Price and on the same terms and conditions as set forth herein.
Warrants:	Each Warrant shall entitle the holder thereof to acquire one Common Share at an exercise price of \$0.50 for a period 36 months following the Closing Date.
Form of Offering:	"Commercially reasonable efforts" agency basis offering of Units, subject to a formal agency agreement, including standard industry "disaster out", "market out",

"due diligence out", "regulatory out" and certain other clauses running up to the Closing Date.

The Units will be offered (i) by way of short-form prospectus to be filed in [each of the provinces of Canada, except Quebec], (ii) in the United States pursuant to available exemptions from registration under the United States Securities Act of 1933, as amended, and (iii) as agreed to by the Echelon Wealth Partners Inc. and the Company, outside of Canada and the United States without: (A) giving rise to any requirement under the laws of such jurisdiction to register the Units or prepare and/or file a prospectus or registration statement with respect to those Units; (B) requiring the Company to qualify as a foreign corporation; or (C) requiring the Company to file a general consent to service of process in such jurisdiction.

Use of Proceeds: The Company will use the net proceeds of the Offering to fund the development of the SASB gas fields, and for general working capital purposes.

Listing: The Company has provided notice to the Canadian Securities Exchange ("CSE") to list the Common Shares and the Warrants underlying the Units on the Canadian Securities Exchange ("CSE"). Listing will be subject to the Company fulfilling all of the applicable listing requirements of the CSE.

Eligibility: The Common Shares and Warrants shall be eligible for RRSPs, RRFs, RDSPs, RESPs, TFSA's, and DPSPs.

Lead Agent: Echelon Wealth Partners Inc., on behalf of a syndicate of agents (collectively, the "Agents")

Agents' Fee: The Company will pay to the Agents a cash commission equal to 6.0% of the aggregate gross proceeds received from the sale of the Units, other than in respect of proceeds from the sale of Units to certain "president's list" purchasers identified by the Company (the "**President's List Purchasers**"), for which a 4.0% cash commission will be payable. In addition, the Company shall issue broker warrants to the Agents ("**Broker Warrants**") equal to 6.0% of the Units sold in the Offering (including the Over-Allotment Option), other than in respect of Units sold to the President's List Purchasers, for which the Agents will receive Broker Warrants equal to 4.0% of the number of such Units. Each Broker Warrant will entitle the holder thereof to acquire one Unit at the Issue Price for a period of 36 months following the Closing Date.

Closing Date: On or about June 24, 2022 (the "**Closing Date**").