

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. Name and address of Reporting Issuer:

Asia Cannabis Corp. (the “**Corporation**”)
Suite 1150, 707 – 7 Avenue SW
Calgary, Alberta T2P 3H6

2. Date of Material Change:

March 5, 2020

3. News Release:

The news release was disseminated on March 5, 2020 and filed on SEDAR on March 6, 2020. The news release was distributed via Canadian Enhanced.

4. Summary of Material Change:

The Corporation announced corporate updates.

5. Full Description of Material Change:

The Corporation announced that 1262430 Alberta Ltd., a corporation controlled by Mr. Johannes Kingma, a Director of the Corporation, has purchased 2,100,000 Common Shares of the Corporation through the facilities of the Canadian Stock Exchange (CSE). The Corporation is controlled by Mr. Kingma, and the acquisition of the subject shares represents 5.79% of the outstanding common shares, being 36,247,100. Prior to the purchases, 1262430 Alberta Ltd. owned and controlled 11,175,833 common shares and now holds 13,275,833 common shares, which represents 36.63% of the outstanding common shares of the Corporation.

The securities acquired by 1262430 Alberta Ltd. are held for investment purposes. In the future, it may increase or decrease its respective ownership of securities of the Corporation from time to time depending upon the business and future market conditions.

A copy of the early warning report filed pursuant to Regulation 62-103 may be obtained on SEDAR.

6. Reliance on Subsection 7.1(2) of National Instrument 51-102:

Not applicable.

7. Omitted Information:

No information has been omitted.

8. Executive Officer:

David Pinkman, CEO
(403) 863-6034

9. Date of Report:

March 9, 2020