

Form 51-102F3
Material Change Report

1. Name and Address of Company

Etruscus Resources Corp.
Suite 604 – 850 West Hastings Street
Vancouver, B.C. V6C 1E1

2. Date of Material Change

June 10, 2024

3. News Release

A press release dated June 10, 2024 was disseminated through Market News, Stockwatch and was filed on SEDAR+.

4. Summary of Material Change

ETRUSCUS TERMINATES OPTION AGREEMENT ON THE LEWIS PROPERTY,
NEWFOUNDLAND

5.1 Full Description of Material Change

Etruscus Resources Corp. (the “Company” or “Etruscus”) announces that effective June 8, 2024, the Company has terminated its option agreements dated June 19, 2021 with New Rock Mining, Inc. and June 23, 2021 with April Budgell and Donna Lewis (all together, the “Lewis Option Agreements”). The Lewis Option Agreements granted Etruscus Resources the right to acquire 100% interest in the Lewis Gold Property (the “Property”) located in Newfoundland’s central gold belt, Canada. Following the Company’s assessment of results, the scale of capital expenditures needed to move the project forward, and a strategic look at current market conditions, the Company has decided to discontinue its exploration and evaluation activities at the Property and apply its full energies on further exploration of the 100%-owned Rock & Roll Property located in the prolific Golden Triangle in British Columbia.

Fiore Aliperti, Etruscus’ President, and CEO commented, “Our geological team, along with senior management, has spent considerable time looking over the Lewis Property data and evaluating what is best for the Company moving forward. As a result, its essential for us to direct our efforts and resources to where the greatest potential for discovery lays. Moving forward, we will refocus our attention towards the Rock & Roll where previous exploration work has yielded several drill ready targets at the Discovery showing. We believe this is where we can add the highest value for our Investors.”

5.2 Disclosure for Restructuring Transactions

Not Applicable

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Fiore Aliperti
President and CEO
Tel: (604) 336-9088

9. Date of Report

June 10, 2024