

ETRUSCUS ANOUNCES PRIVATE PLACEMENT FINANCING

Vancouver, BC – November 22, 2023 – Etruscus Resources Corp. (CSE: ETR) (OTC: ETRUF) (FSE:ERR) (the "Company" or "Etruscus"), a Vancouver-based exploration company, announces it will raise strategic funds through a non-brokered private placement (the "Financing). The Financing will consist of up to 4,000,000 common shares at \$0.05 per share for total proceeds of up to \$200,000, with funds being used for general working capital and continued project work for both the Company's Rock & Roll and Lewis Properties.

Fiore Aliperti, Etruscus President and CEO, commented "Due to the challenging market conditions that we and the broader early-stage exploration sector find ourselves in, the Board has decided to undertake a relatively small financing to continue executing our development plans for our projects, whilst limiting the impact of dilution on our valued shareholders. I want to assure our investors that we appreciate their confidence in us."

The Financing will be available to investors who are exempt from prospectus requirements and will be subject to a hold period of four months and one day in accordance with applicable securities laws in Canada. The Offering remains subject to certain conditions including, but not limited to, the receipt of all necessary regulatory and other approvals including approval of the Canadian Securities Exchange.

Corporate Update

The Board announces that Director Jason Leikam has resigned for personal reasons. The search for a new director is underway.

About Etruscus

Etruscus Resources Corp. is a Vancouver-based exploration company focused on the acquisition and development of precious metal mineral properties. The Company's assets include the Lewis Property in central Newfoundland totalling 2,567 hectares ("ha"), which is under option to acquire a 100% interest, and the 100%-owned Rock & Roll property comprising 29,344 ha near the past producing Snip mine in Northwest B.C.'s prolific Golden Triangle, including the recently staked Pheno claims totalling 5,411 ha. Etruscus has exploration properties in two of Canada's most active gold camps.

Etruscus is traded under the symbol "ETR" on the Canadian Securities Exchange, "ETRUF" on the OTC and "ERR" on the Frankfurt Stock Exchange. Etruscus has 44,085,361 common shares issued and outstanding.

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CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This Press Release may contain statements which constitute 'forward-looking' statements, including statements regarding the plans, intentions, beliefs and current expectations of the Company, its directors, or its officers with respect to the future business activities and operating performance of the Company. The words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions, as they relate to the Company, or its management, are intended to identify such forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future business activities or performance and involve risks and uncertainties, and that the Company's future business activities may differ materially from those in the forward-looking statements as a result of various factors. Such risks, uncertainties and factors are described in the periodic filings with the Canadian securities regulatory authorities, including quarterly and annual Management's Discussion and Analysis, which may be viewed on SEDAR at www.sedar.com. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as intended, planned, anticipated, believed, estimated or expected. The Company does not intend, and does not assume any obligation, to update these forward-looking statements.

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