

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

Etruscus Resources Corp.
411 – 850 West Hastings Street
Vancouver, BC V6C 1E1

Item 2: Date of Material Change

April 30, 2019

Item 3: News Release

A news release was issued and disseminated on April 30, 2019 through Cission (CNW Group, posted to Sedar.

Item 4: Summary of Material Changes

The Company announced that it has added a significant northwest extension to its Rock & Roll Property in the prolific Eskay region, tripling the size of the land package to 16,088 hectares. Expansion through staking consists of an additional 18 separate claim blocks totaling 10,779 hectares, contiguous to the original Rock & Roll claims hosting the Black Dog volcanogenic massive sulphide (“VMS”) discovery nearly 3 decades ago.

Item 5: Full Description of Material Change

Please see the news release attached as Schedule “A” hereto for a full description of the material change.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, please contact:

Gordon Lam, President
Telephone: (604) 336-9088

Item 9: Date of Report

May 1, 2019



ETRUSCUS TRIPLES SIZE OF ROCK & ROLL PROPERTY

April 30, 2019

Vancouver, BC: Etruscus Resources Corp. (CSE: ETR) (the “Company” or “Etruscus”) is pleased to announce that the Company has added a significant northwest extension to its Rock & Roll Property in the prolific Eskay region, tripling the size of the land package to 16,088 hectares.

Highlights:

- Expansion through staking consists of an additional 18 separate claim blocks totaling 10,779 hectares, contiguous to the original Rock & Roll claims hosting the Black Dog volcanogenic massive sulphide (“VMS”) discovery nearly 3 decades ago (click [here](#) to view map);
- The northwest extension features several precious and base metals occurrences and is underlain in part by the same package of rocks that host the known mineralization at the Black Dog deposit;
- Historic airborne survey data suggest that the Black Dog zone may extend to the northwest on the original claims and possibly even further to the newly-acquired claims.

Dr. Dave Webb, VP of Exploration for Etruscus, stated: “VMS deposits occur within Triassic to Middle Jurassic volcanic and sedimentary rocks at the Black Dog and SRV zones and geophysical and geochemical anomalies suggest that there is room for other zones on the property. Etruscus’ expanded land position covers prospective terrain with limited exploration work, including ground newly exposed by receding glaciers.”

Qualified Person

Technical aspects of this news release have been reviewed and approved by Dr. Dave R. Webb, Ph.D., P.Geol., P. Eng. designated as a qualified person under National Instrument 43-101.

About the Rock & Roll Property

Etruscus Resources Corp. is a Vancouver-based exploration company focused on the development of its 100%-owned Rock & Roll Project situated in the heart of Northwest B.C.’s prolific Eskay region. The property was originally staked in 1988 on behalf of the Prime Resources Group, one of Murray Pezim’s companies.

In 1990, exploration (line cutting, geochemical soil sampling, mapping, prospecting, ground geophysical surveys and trenching) led to the discovery of polymetallic, silver-gold-zinc-lead-copper massive sulphide mineralization that became known as the Black Dog Zone. Notably, the broad surface expression of the Black Dog Zone is readily apparent in geochemical soil samples and ground geophysical data.

In the period immediately following the discovery of the Black Dog showing, Prime drilled 94 holes totalling 11,063.2 meters, testing the Black Dog and SRV zones. Subsequently, 20 holes totalling 3,321.6 meters were drilled by several junior companies, mainly to expand the known mineralized zones. No work has been done on the property since it was returned to the vendors in 2012. Rock & Roll was then acquired by Etruscus in early 2018. On August 3, 2018, Etruscus reported a current NI-43-101 compliant Inferred Mineral Resource Estimate for the Rock & Roll deposit which can be accessed on SEDAR.

About Etruscus

Etruscus Resources Corp. is a well funded Vancouver-based exploration company focused on the development of its 100%-owned Rock & Roll Project near the past producing Snip mine in Northwest B.C.'s prolific Eskay Camp. Etruscus trades under the symbol ETR on the Canadian Securities Exchange and currently has 19,394,001 shares issued and outstanding.

On behalf of the Board of Directors:

/s/ "Gordon Lam"

Chief Executive Officer, President and Director

For further information:

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CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This Press Release may contain statements which constitute 'forward-looking' statements, including statements regarding the plans, intentions, beliefs and current expectations of the Company, its directors, or its officers with respect to the future business activities and operating performance of the Company. The words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions, as they relate to the Company, or its management, are intended to identify such forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future business activities or performance and involve risks and uncertainties, and that the Company's future business activities may differ materially from those in the forward-looking statements as a result of various factors. Such risks, uncertainties and factors are described in the periodic filings with the Canadian securities regulatory authorities, including quarterly and annual Management's Discussion and Analysis, which may be viewed on SEDAR at www.sedar.com. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as intended, planned, anticipated, believed, estimated or expected. The Company does not intend, and does not assume any obligation, to update these forward-looking statements.

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