

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1: Name and Address of Reporting Issuer**

Etruscus Resources Corp.  
411 – 850 West Hastings Street  
Vancouver, BC V6C 1E1

**Item 2: Date of Material Change**

January 22, 2019

**Item 3: News Release**

A news release was issued and disseminated on January 22, 2019 through Stockwatch & Sedar.

**Item 4: Summary of Material Changes**

The company announced a correction to its news release disseminated earlier today.- In a news release issued under the same headline earlier today by Etruscus Resources Corp. (CSE: ETR), please note that the first paragraph contained the sentence, "The Company announces that, pursuant to the terms of the Company's Stock Option Plan, the Company has granted 335,000 options as of yesterday, January 21, 2018 at an exercise price of \$0.25 per share exercisable for a period of five years." The option grant date is hereby corrected to read as "January 21, 2019."

**Item 5: Full Description of Material Change**

Please see the news release attached as Schedule "A" hereto for a full description of the material change.

**Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7: Omitted Information**

None.

**Item 8: Executive Officer**

For further information, please contact:

Gordon Lam, President  
Telephone: (604) 336-9088

**Item 9: Date of Report**

January 22, 2019



## **CORRECTION - ETRUSCUS RESOURCES CORP. GRANT OPTIONS**

**January 22, 2019**

**Vancouver, BC:** - In a news release issued under the same headline earlier today by Etruscus Resources Corp. (CSE: ETR), please note that the first paragraph contained the sentence, "The Company announces that, pursuant to the terms of the Company's Stock Option Plan, the Company has granted 335,000 options as of yesterday, January 21, 2018 at an exercise price of \$0.25 per share exercisable for a period of five years." The option grant date is hereby corrected to read as "January 21, 2019."

### About the Rock & Roll Property

Etruscus Resources Corp. is a Vancouver-based exploration company focused on the development of its 100%-owned Rock & Roll Property situated in northwest British Columbia's prolific Golden Triangle. The property was originally staked in 1988 on behalf of the Prime Resources Group, one of Murray Pezim's companies.

In 1990, exploration (line cutting, geochemical soil sampling, mapping, prospecting, ground geophysical surveys and trenching) led to the discovery of polymetallic, silver-gold-zinc-lead-copper massive sulphide mineralization that became known as the Black Dog Zone. Notably, the surface expression of the Black Dog Zone is readily apparent in the geochemical soil sample and ground geophysical data.

In the period immediately following the discovery of the Black Dog Showing, Prime drilled 94 holes, totalling 11,063.2 metres in length, in the Black Dog and SRV zone area. Subsequently, 20 holes totalling 3,321.6 meters were drilled by several junior companies, mainly to expand the known mineralized zones. No work has been done on the property since it was returned to the vendors in 2009. Rock & Roll was then acquired by Etruscus in early 2018.

### About Etruscus

Etruscus trades under the symbol ETR on the Canadian Securities Exchange and currently has 19,394,001 shares issued and outstanding.

On behalf of the Board of Directors:

/s/ "Gordon Lam"

Chief Executive Officer, President and Director

For further information:

Tel: 604-336-9088

Email: [info@etruscusresources.com](mailto:info@etruscusresources.com)

Web: [www.etruscusresources.com](http://www.etruscusresources.com)

## **CAUTION REGARDING FORWARD-LOOKING STATEMENTS**

This Press Release may contain statements which constitute 'forward-looking' statements, including statements regarding the plans, intentions, beliefs and current expectations of the Company, its directors, or its officers with respect to the future business activities and operating performance of the Company. The words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions, as they relate to the Company, or its management, are intended to identify such forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future business activities or performance and involve risks and uncertainties, and that the Company's future business activities may differ materially from those in the forward-looking statements as a result of various factors. Such risks, uncertainties and factors are described in the periodic filings with the Canadian securities regulatory authorities, including quarterly and annual Management's Discussion and Analysis, which may be viewed on SEDAR at [www.sedar.com](http://www.sedar.com). Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as intended, planned, anticipated, believed, estimated or expected. The Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.