



## Lynx Provides Corporate Update

**Vancouver, BC– (October 18, 2022)** - Lynx Global Digital Finance Corporation (CSE: LYNX) (OTC Pink: CNONF) (FSE: 3CT0) (“Lynx” or the “Company”) is providing an update on its audit for the period ended December 31, 2021. The Company is still working to complete the audit and will provide further updates prior to filing its financial statements. The delays in the audit have been because of the complexity of the acquisitions during the year as well as getting certain information from the Philippines in regard to various audit matters.

As stated in the August 10 2022 press release, the Company continues to review its various businesses to determine the best focus and operational structure to position the Company during these market conditions when businesses are looking closely at the fundamentals of their operations.

Over the past three months the Company has focused its restructuring effort on those operations that Management felt would still require more capital and resources to get to the stage where it could generate the type of revenue required in its initial plan. As such, the Company has entered into a Letter of Intent with the management and the original shareholders of Vasu International Payments systems to sell the organization back to them. As part of this proposed transaction Christopher Aldaba has resigned as a Director of the Company. In addition, the Company has begun the process of closing the Singapore operation. The Company will provide more details on these activities shortly.

The Company continues to be focussed on payment technologies and services in the markets where digital adoption is continuing to grow at a rapid rate. It is Lynx vision to invest and grow those businesses and technologies that have the greatest likelihood of leading financial inclusion. Furthermore, the Company believes that the major opportunity of the next five years is in the technologies and platforms that provide seamless and easy connection between the physical and virtual worlds enabling any currency to be used for any type of payment.

Because of the continued growth and development of Lynx's interests in the banking and payment technology sectors additional opportunities are presenting themselves to incubate and develop additional complimentary technologies that management believe could be meaningful drivers of high margin revenues in the future. Lynx will make further announcements about these new business opportunities when appropriate.

### ABOUT LYNX DIGITAL GLOBAL FINANCE

Lynx seeks to become a leader in financial technology, solutions, and services for large-scale merchants, financial institutions and other B2B industry partners by way of integration to the Lynx digital payment platform. The Company's payment solutions are powered by a broad suite of payment technologies and services. The Company has targeted banking and fintech relationships in ASEAN and Oceania, a region with a population approaching 700 million, that can provide Lynx a financial network hub location to service and operate a global traditional and digital financial infrastructure. By working with selected banking and/or licensed EMI partners, the Company will be able to offer a digital payment platform with a full suite of payment solutions, which may include merchant acquiring solutions; card issuing; remittance and forex; and custodial digital asset services, including digital wallet services. The Company seeks organic growth while investigating potential strategic acquisitions that may contribute critical technology applications, additional services and revenue streams, and that can complement or enhance existing offerings and potentially increase or expedite the path to future profitability. While Lynx believes that significant near-term opportunities exist for the Company's strategic initiatives, there can be no assurance that goals and objectives will be reached or that any such underlying efforts or agreements will provide successful or positive outcomes should they be implemented.



We seek Safe Harbor.

**For more information, please contact:**

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