FORM 51-102F3 MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

CannaOne Technologies Inc. (the "Company") Suite 413 – 375 Water Street Vancouver, British Columbia V6S 5C6

Item 2. <u>Date of Material Change</u>

June 29, 2020

Item 3. News Release

The Company did not disseminate a new release. The Company announced the material change by filing this material change report.

Item 4. <u>Summary of Material Change</u>

Mr. Robert Goehring resigned as a director of the Company effective June 29, 2020.

Item 5.1 Full Description of Material Change

Mr. Robert Goehring resigned as a director of the Company effective June 29, 2020. The vacancy left on the Board of Directors by Mr. Goehring's departure has not yet been filled. The Company is presently seeking to appoint a replacement of similar background and expertise.

Item 5.2 <u>Disclosure for Restructuring Transactions</u>

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

No information has been omitted in this material change report on the basis that it is confidential information.

Item 7. Omitted Information

Not applicable.

Item 8. <u>Executive Officer</u>

Further information relating to the Company may be found on www.sedar.com or by contacting Solomon Riby-Williams Chief Executive Officer, at (604) 559-8893.

Date of Report

June 29, 2020