

CannaOne Provides a Distinctive Online Solution for the Multi-Trillion Dollar Ecommerce Market

Vancouver, British Columbia--(Newsfile Corp. - June 24, 2020) - **CannaOne Technologies Inc.** (CSE: CNNA) (OTC PINK: CNONF) (FSE: 3CT) ("CannaOne" or the "Company") is pleased to announce it continues to seek to broaden the industry sectors it covers as it pertains to the application and deployment of Bloomkit, its proprietary turnkey suite of online marketplace services and solutions. BloomKit combines website marketplace development, customer relationship oversight tools, inventory and delivery management systems and capabilities to facilitate online payment processing requirements. The Company is now actively considering a number of different global business opportunities that could provide access to a much more vast and diverse set of industry sectors to utilize Bloomkit and to move the Company towards a pathway of much more widespread Worldwide implementation of its technology.

CEO Solomon Riby-Williams stated, "The global pandemic of 2020, has inherently driven an expedited interest by the public and corporations alike to seek out unique online digital solutions that can service their sales and purchasing needs. We are in a time of unparalleled transformation and the way the future of business is to be conducted will never be the same. The demand for a turnkey plug and play, user-friendly, aesthetically pleasing, technologically sophisticated, online marketplace solution is now increasing exponentially. At CannaOne we therefore find ourselves in the enviable position of being sought out by new potential client partners to provide our highly adaptable turnkey online marketplace solutions to a gamut of otherwise previously untargeted global locations and industry sectors. Moreover, given the "NewNormal" environment we all as netizens live with today, the overall rapid digitization of the global market can be most recognized by a pronounced and ongoing shift away from cash, towards card-based, international and local payment methods. It is therefore here in this consensus drive to Ecommerce that CannaOne sees for it a tremendous opportunity for growth in our business. Our technology suite can offer clients a single platform to market and promote their products, while facilitating and processing their payment transactions all in the same place.

As an example of our current initiatives, our Company is presently assessing near-term business cases available to it to participate with potential clientele in each of the global medicinal mushroom and ayurvedic market sectors. Each of these industry sets seek similar corporate and end-user characteristics to those of our existing cannabis market clientele. Given our team has previous experience and expertise in working with not only cannabis but additionally in developing natural health products it gives us the ability to include easily and readily deploy these avenues into our business.

Further, to these core competencies, given our ever expanding international relationships with parties specifically focused on the facilitation of payment processing and bank acquiring infrastructure, we see vast potential to increasing our revenue over time with the continued integration and utilization of complete payment processing capabilities within our online marketplace solutions. With this in mind, we now also look to expand our online marketplace client deployment to include any appropriate or conducive form of additional applications, such as those required of cryptocurrency, on-line gaming or any other legal ecommerce providers."

The Global Electronic Payments Market

The global market for electronic payments is truly substantial with total global card payments volume of approximately \$23.0 trillion in 2017 forecasted to grow to approximately \$52.4 trillion by 2026 (CAGR of 9.6%), according to Nielson. In light of this ongoing and rapid transformation of payments and commerce, merchants are increasingly focusing on payments. Digital payment acceptance is no longer seen as an inhibitor but as a quintessential enabler of commerce.

The Global Cannabis Market

The worldwide cannabis consumer market is worth \$344 billion, according to a new analysis by cannabis market research firm New Frontier Data. Described by New Frontier Data as the first full look at global cannabis demand, the new report estimates that 263 million people across the globe consume cannabis at least once per year, and according to the report, the top five regional marijuana markets in the world are valued at:

- Asia - \$132.0 billion
- North America - \$85.6 billion
- Europe - \$68.5 billion
- Africa - \$37.3 billion
- Latin America - \$9.8 billion

"More than 50 countries around the world have legalized some form of cannabis, while six countries have legalized cannabis for adult use (some may refer to it as recreational use)," New Frontier Data Founder and CEO Giadha Aguirre de Carcer said in a statement. "The legal cannabis industry has truly gone global; even in the face of extensive prohibition, cannabis consumption grows, and attitudes and challenging perceptions about the typical cannabis user continue to shift. This social and cultural evolution has created a global market with massive potential for stakeholders across dozens of sectors beyond traditional plant-touching verticals," she added.



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Population, demographics, rates of cannabis use, and average cannabis prices were found to heavily influence each region's marijuana market. The report also found that social norms and cultural practices significantly influence a region's cannabis use. North America leads the way in social acceptance and cannabis use and has progressed further in terms of cannabis legalization, according to New Frontier Data.

The Global Ayurvedic Market

Ayurveda is an ancient system of life and also the oldest surviving medical system in the world. Ayurvedic science is not merely a traditional Indian form of medicine but a perennial naturopathic system of healthcare that has survived the test of time as well as an onslaught of modern science and methods of treatments. According to Orbis Research, the **Ayurvedic market will register a 12.2% CAGR in terms of revenue, with the global market size reaching US\$ 9.2 billion by 2024, up from US\$ 5.2 billion in 2019.**

The Global Medicinal Mushroom Market

The Global Medicinal Mushroom Extract Market possesses various health-promoting attributes, which has increased its applications in the pharmaceutical industry over the last few years. Different medicinal mushrooms perform different health functions including antioxidants, anticancer, immune modulator, hepatic-protective, and others, which have gained popularity among various industries. Rising health problems at the global level have opened doors for the medicinal mushroom market. **According to statistics posted at technavio.com, the global medicinal mushrooms market size will grow by USD 13.88 billion during 2018-2022,** given an analysis of the market based on multiple products - (Reishi mushroom, Chaga mushroom, and other medicinal mushrooms), and geographies - (the Americas, APAC, and EMEA).

ABOUT CANNAONE TECHNOLOGIES:

CannaOne management believes that data and technology are the keys to a better-quality product and more efficient service. The traditional suppliers of big data, CRM, ERP and POS systems continue to work to get caught up to mobilize with an ever evolving online technology landscape, and it has opened the door to companies like CannaOne who can offer and build highly malleable solutions from the ground up, not requiring adaptation to existing and often stringent solutions from other markets.

The Company will offer BloomKit APIs to clients which can use BloomKit as a platform for specialized add-ons. As the platform provider, CannaOne would charge monthly usage fees and potentially share in third-party license revenues. In addition, CannaOne working towards the implementation of its own direct payment processing engine would create a substantial transactional revenue stream where the Company would generate revenues on each transaction undertaken through BloomKit. Only trusted and verified third parties who meet CannaOne's strict security requirements will receive plug-in access.

CannaOne continues to pursue strategic partnerships to integrate direct online payment processing into each of the marketplaces it develops for its clientele in future by striving to offer them the following capabilities:



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Combining ongoing sales activity and voice-of-the-consumer-data will help keep users in touch with their customers' needs and gives them insight into how to best manage and grow their business.



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CannaOne provides sales and marketing tools that support producers and vendors and can operate in multiple jurisdictions. CannaOne's value proposition is the capability to capture data specific to the cannabis industry through offering business tools required by producers and vendors as the entry point. The data from BloomKit will be analyzed using proprietary algorithms to enable clients to maximize their sales and growth potential and make more informed business decisions.



Marketing

A platform that effectively takes advantage of the allowed marketing channels focused on inbound strategies, local and peer-to-peer referral.



Patient Approval

Integrated patient assessment systems, validation of patient status (Doctor's Note), and Personal Identification Check.



Optimization

In no other industry is retention more important than in the cannabis industry. Dynamic sales funnel optimization is a critical component for success.



Open System

We empower our community to come up with other unique solutions for the industry through plugins and API integration. After all, they will have experience.

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To summate, CannaOne Technologies is a software development and technology company that has developed its own proprietary online E-Commerce Marketplace solution that can link any rapidly expanding online industry sector to consumers by way of its marketplace solution set. The company's overall vision is to provide comprehensive online solutions for the exploitation of any number of online products and services globally. CannaOne has uniquely positioned itself to its potential partners or clients, as not only a developer and operator of an innovative marketplaces and turnkey software platforms, but also as a consolidator, manager and overseer of extremely informative and valuable cannabis related analytics and consumer data.

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