CannaOne Technologies Provides Development Milestones of its Proprietary Software

VANCOUVER, Sept. 11, 2019 /CNW/ - CannaOne Technologies Inc. (CSE: CNNA; OTC: CNONF; and Frankfurt: 3CT) ("CannaOne" or the "Company"), a leading cannabis e-commerce technology company, is pleased to provide highlights of the updates and improvements made to its proprietary online marketplace software developed exclusively for the cannabis industry.

Over the past 3 years CannaOne has developed its own in-house e-commerce solution, BloomKit, for the rapidly growing cannabis industry. This dynamic software can support multiple online marketplaces in various jurisdictions, with intelligence to engage and retain cannabis consumers; hence, establishing CannaOne amongst the first companies to be able to take advantage of this massive emerging market opportunity.

CannaOne Technologies CEO, Mr. Riby-Williams, commented "in the past few years, we have seen an astounding amount of cannabis derived products available in a broad range of options in various regions throughout the world and we're still in the early stages. We're one of the only companies that have developed our own proprietary software, which is specifically developed for e-commerce in the cannabis industry. Our technology is constantly being developed, tested and optimized. The advantage of owning our own proprietary software is that we can swiftly adjust and develop the framework to changes in the industry and regulations as the globe markets continue to allow sales for CBD and THC cannabis products. Additionally, we would remain the sole owner of our own sales and consumer data, thus allowing us to maximize our opportunities. We remain certain that ecommerce and online marketplaces are the most ideal outlet for cannabis sales, and being amongst the first in this space ideally positions us for growth"

CannaOne Software Development & Updates

Following 3 years of in-house development, CannaOne Technologies has now completed the development of its signature versatile customizable e-commerce software suite, BloomKit. The successful launch of this software platform has provided CannaOne a distinct first mover advantage in the deployment of a cannabis focused online marketplace.

CannaOne has now established the adaptability and performance of this e-commerce platform with the capability to complete sales, payment processing, order fulfillment, and product delivery to the door of consumers across the United States. BloomKit software is strictly developed for THC and CBD consumer products with further key focus on the collection and use of consumer and product data insights and analytics.



CannaOne Software Stages of Development (CNW Group/CannaOne Technologies Inc.)

Online Marijuana Sales

By 2024, Americans are expected to spend more than \$22 billion a year on CBD and by 2025 as much as \$66 billion annually on cannabis products in general. Much of that money will be spent online. As e-commerce continues to redefine retail, convenience will be the determining factor in cannabis consumer preferences.¹

CannaOne Technologies Proprietary Software

Adaptability on Global Scale:

- As different global markets in North America, Europe, and South America have noticeably different legal and compliance requirements for the sale of cannabis-based products, BloomKit's proprietary software is designed in such a fashion that it can adapt to the specific conditions of all such varying jurisdictions.
- CannaOne's proprietary system is built on the platform of open source software and is being deployed on reputable and established web
 services for integrated back end functionality. It is agile in direction and compliance and it can pivot as required for different vendors and
 markets by not being dependent on a licensed platform for the management or vendor front end.

Focus on Big Data and Development of Artificial Intelligence (AI):

- Leveraging our proprietary technology, product lineage, strain origin and attributes are retained, and database managed with each inventory item stored in a comparative manner across vendors.
- Cross vendor attribute data points allow for advanced customer stories and profiling groups for predictive shopping tendency and inventory management / demand prediction.
- Artificial Intelligence (AI): Machine learning is being utilized by feeding data to multiple partners while ultimately retaining data ownership so that the interpretation of that information is proprietary to BloomKit.

Consumer Acquisition & Engagement:

· BloomKit provides CBD/THC based products with an additional key focus on providing a platform of impartial education to its users that will

in turn drive the development of a community of highly engaged and informed consumers.

- The value of a customer in the THC/CBD market is estimated to have a lifetime value of (X); profiling that customer beyond their specific interactions makes that value potentially exponential compared to the competition. Each data point collected, managed and analyzed by BloomKit allows for further extrapolation of individual consumer tendencies and allows for a completely customized shopping experience.
- CannaOne's Vice President of Product Development, Mr. Dominic Stann, further stated that "being first in the market has immeasurable value; using unique in-depth market knowledge and a ground up specific market and application focus BloomKit can be implemented with a customized fulfillment and payment processing element to work to ensure best in the industry times to market."

About CannaOne

CannaOne Technologies is a software development and technology company that has developed its own proprietary online E-Commerce Marketplace solution linking the rapidly expanding CBD industry to consumers. The company's first consumer product, BloomKit, is a software suite that delivers a complete online toolkit for a variety of applications for companies in the sector.

In June 2019 CannaOne helped launch BWell (thebewellmarket.com), in the United States, facilitating the sale of a large selection of premium CBD products from numerous suppliers to consumers. The platform includes an infrastructure to build consumer engagement including an AI capacity to recommend products and fulfill orders.

Additionally, to date, CannaOne has secured contracts with underlying expectations to launch further marketplaces in Mexico and the UK marketplace in the next 6-12 months. The company's overall vision is to provide comprehensive online solutions for the industry globally and is now well-positioned to offer industry suppliers with a premium, turnkey technology platform for their CBD products that not only sells and markets products, but also educates and engages their community from the ground up.

CannaOne has uniquely positioned itself to its potential partners or clients, as not only a developer and operator of an innovative marketplaces and turnkey software platforms, but also as a consolidator, manager and overseer of extremely informative and valuable cannabis related analytics and consumer data.

For more information about CannaOne Technologies, visit www.cannaonetechnologies.com OR facebook.com/BloomKit/ OR tww.cannaonetechnologies.com OR facebook.com/BloomKit/ OR tww.cannaonetechnologies.com OR facebook.com/BloomKit/ OR tww.cannaonetechnologies.com OR tww.cannaon

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For further information: Investor Relations Contacts: Plutus Bridge Capital Inc., +1 416-918-6785; Solomon Riby-Williams, Chief Executive Officer, solomon@bloomkit.co, 604-559-8893

CO: CannaOne Technologies Inc.

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¹ Joresa Blount (September 5, 2019), Online Cannabis Sales Are About To Flourish With The Rise Of Cannabis Marketplaces, Forbes