CannaOne Appoints Mr. Rob Goehring to the Board of Directors

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VANCOUVER, May 2, 2019 /CNW/ - CannaOne Technologies (CNNA: CSE/FSE: 3CT) ("CannaOne" or the "Company") is pleased to announce that Mr. Rob Goehring has been appointed as a Board Member of the Company. Mr. Goehring has over 20 years experience leading and managing early stage, high growth technology companies.

Said, Solomon Riby Williams, CEO, "We're happy to welcome Mr. Goehring to our team. His expert knowledge of enterprise ecommerce and payment processing solutions, combined with his strong understanding of how to drive efficient growth for tech-specific businesses, will be tremendously valuable to our Company. As we approach the launch of our international, hemp-derived CBD marketplace partnerships and continue to develop new partnerships, the timing of his addition to our Board of Directors could not be more perfect."

Riby-Williams added, "Rob's experience gained while the Chief Marketing Officer with TIO Networks, a multi-channel payment processor that was acquired by PayPal, is especially pertinent to supporting our efforts for expansion and offers our Company exceptional benefit. Also, his work with RewardStream and Buyapowa is of great worth to our soon to be launched marketplaces in helping to drive our scalable business and technology architecture and implement referral marketing campaigns. The numerous direct relationships he has and his expertise providing oversight to the management of high volume technology businesses and payment processing solutions will most certainly ensure that CannaOne can effectively maximize returns from our proprietary payment processing solution."

The Company has approved the issue of 125,000 incentive stock options units at \$1.13 and 125,000 units at \$1.25 to be fully issued and vested upon grant and exercisable for a period of 3 years.

The securities referred to herein will not be or have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

About CannaOne Technologies

CannaOne has developed Bloomkit, the first product in the Bloom Product Suite; a turnkey enterprise software solution that can be utilized by any B-to-C cannabis company. Inherent functionalities ensure its users the highest levels of on-going customer satisfaction while the adaptability of Bloomkit, gives clients the ability to operate and satisfy regulatory environments of any governing body around the World, truly affording CannaOne the opportunity to serve an overall base of global clientele with a software suite that sits at the forefront of the industry. The Bloom Product Suite™ is representative of complete data driven and design focused software solutions that contain diverse system architectures and provide intelligent, machine learning that will give clients detailed industry business insights and ultimately lead to the creation and management of predictive content and product recommendation engines.

NEITHER THE CANADIAN SECURITIES EXCHANGE NOR ITS REGULATIONS SERVICES PROVIDERS HAVE REVIEWED OR ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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"forward-looking information" under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as, "will be", or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the Company's estimates and are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of CannaOne to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including capital expenditures and other costs. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. CannaOne will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

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