## **CANNAONE TECHNOLOGIES INC.** SUITE 413 – 375 WATER STREET VANCOUVER, BRITISH COLUMBIA V6S 5C6

## **NEWS RELEASE**

## CannaOne Technologies Inc. Completes Initial Public Offering

October 21, 2018 – Vancouver, British Columbia. CannaOne Technologies Inc. ("CannaOne"), is pleased to announce that on October 20, 2018 it successfully completed through its agent, Leede Jones Gable Inc. (the "Agent"), its initial public offering (the "Offering") of 1,250,000 common shares (the "Shares") for gross proceeds of \$500,000. After giving effect to the Offering, 19,762,769 Shares are now issued and outstanding. The Shares are listed on the Canadian Securities Exchange. CannaOne has also issued to the Agent a non-transferable option to purchase up to 100,000 Shares at a price of \$0.40 per Share which may be exercised for a period of 24 months from the listing date. The Agent also received a cash commission equal to 8% of the gross proceeds of the Offering, as well as a corporate finance fee. CannaOne will use the net proceeds of the Offering as described in its prospectus dated October 26, 2018, which is available for review on SEDAR.

The board of directors of CannaOne consists of Solomon Riby-Williams, Robert Chisholm, Erynn Tomlinson, and Adrian Lamoureux.

CannaOne's common shares began trading on the Exchange on October 21, 2018 under the trading symbol "CNNA".

For further information please contact:

Solomon Riby-Williams Chief Executive Officer Phone: (604) 559-8893

INVESTORS ARE CAUTIONED THAT TRADING IN THE SECURITIES OF CANNAONE TECHNOLOGIES INC. SHOULD BE CONSIDERED HIGHLY SPECULATIVE. THE CANADIAN SECURITIES EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE