Sekur Private Data Ltd. Releases Unaudited Financials and MDA for Q1 2023 - Sales Increase 50% Q1 2023 vs Q1 2022

Toronto, Ontario, and New York, New York--(Newsfile Corp. - May 25, 2023) - Sekur Private Data Ltd. (CSE: SKUR) (OTCQX: SWISF) (FSE: GDT0) ("Sekur" or the "Company"), a leading Swiss hosted secure and private communications platform, is pleased announce its financial results for the quarter ended March 31, 2023.

To view the Company's financial results please go to our Comapny filings on <u>SEDAR</u> or go to https://sekurprivatedata.com.

Alain Ghiai, CEO of Sekur Private Data said: "We are pleased to show our shareholders that our plan to increase sales while reducing expenses is materializing. Sales were up 50% Q1 2023 vs Q1 2022, expenses were down by 55% in Q1 2023 vs Q1 2022 and we finished Q1 2023 with a solid balance sheet. We intend to continue to follow our plan for 2023, which is to improve our solutions, reduce our Customer Acquisition Cost ("CAC") and increase in proportion our digital marketing budgets, as the CAC goes down. Our CAC is going down as per our recent news, release issued on May 9, 2023, and we are continuing to work to reduce it further. We have achieved great results so far, lowering in some campaigns our CAC as low as US\$28. The plan is to increase digital marketing as we lower our CAC and scale up from there. We are expecting increased sales for 2023 vs 2022, thanks to a lower CAC and the launch of new solutions and various improvements to our existing ones. We also want to thank all our shareholders for their support, and we look forward to presenting even better financial results for 2023."

On April 7th 2023, the Company launched its privacy VPN solution called SekurVPN available through https://www.sekurvpn.com, or through https://www.sekur.com, and started commercial sales of its highly anticipated SekurVPN privacy and security VPN solution. SekurVPN is priced at US\$ 7/month/user and US\$ 70/year/user for the service. The solution is also offered in USD, CAD, NZD, AUD, SGD, CHF, EUR and GPB. The Company plans to launch SekurVPN in the coming weeks to existing shareholders and Sekur users with a special offer, and move to a larger audience of 1,000,000 people in the USA, through several digital and email marketing campaigns.

SekurVPN is especially meant for privacy enthousiasts and users wanting to mask their IP address from hackers. An example would be users going to their e-banking or shopping online, using their emails, using messaging applications and wanting to have full privacy and protection from hackers hijacking their location and signal. The service guarantees not to use Big Tech or Hyperscalers for its functioning or hosting, it guarantees that there are no third party bundles sold with it, so no data is leaked or sold to third parties, it guarantees no traffic pulling or monitoring, and no phone number required to register to the service.

According to a <u>study and publication</u> on <u>forbes.com</u>, 66% use a VPN to help protect personal data, 80% use a VPN for increased security and 33% use a VPN to mask their internet activity. More statistics can be found on this VPN Statistics And Trends In 2023 article.

Private:

<u>SekurVPN</u> uses its own proprietary infrastructure and does not use any Hyperscaler or Big Tech hosting providers, unlike most other VPNs. It offers Swiss IPs only, and this guarantees that it is using only SekurVPN's own servers and routing. Other VPNs offer 100s of locations and are using Big Tech providers, compromising users' privacy. SekurVPN never monitors users' activity and never shares any data with third party service providers. By being a pure VPN, without bundled outside services, such as

anti-virus, and ad-blockers, SekurVPN keeps users' information private without sharing their data with third party service providers. With SekurVPN, users do not register their phone number on the App or the web, rendering users invisible from hackers or snoopers. No phone number to register, anonymous Swiss IPs only, no data mining or traffic sharing with anyone.

Secure:

SekurVPN's secure VPN routes all your Internet traffic through SekurVPN's privately owned servers, in multiple locations in Switzerland only, and using the highest encryption industry standards, combined with its proprietary HeliX technology for added security. Encryption keys are not stored on devices and are unique at every connection. Users' passwords, confidential data and Internet surfing stay encrypted even over public untrusted internet connections.

Easy to use:

SekurVPN is extremely easy to setup and deploy. There is no country list and our interface is simplified, just tap or click the connection button. SekurVPN's no-frills but highly secure and private service gives users peace of mind without thinking about geo-locations.

Currently SekurVPN is available to use with iOS and Android devices. A MacOS version and a Windows version are planned to be launched in the coming weeks.

In addition to <u>SekurVPN</u>, the company offers a bundled Sekur plan, which includes <u>SekurMessenger</u> and <u>SekurMail</u>, as a bundle of email, messaging and file transfer into one application, and includes the Company's latest SekurMail technology, which includes proprietary anti-phishing and privacy feature called SekurSend®. SekurSend® lets a user send an email to any other recipient, whether they have <u>Sekur</u> or not, in full privacy and security as the email never leaves <u>Sekur</u>'s encrypted email servers based in Switzerland. The recipient can then click on the notification and reply in the same manner using SekurReply®, without the recipient having to register for a <u>Sekur</u> account. The sender can also decide to protect any email sent by adding a password to open it, a read-limit and a self-destruct timer as well. Sending an email with the SekurSend® feature allows the senders and recipients to add limitless size attachments to the emails without crowding the recipients' email box. This also eliminates BEC attacks for businesses and email phishing attacks. Additionally, SekurMail includes full control of email delivery, automatic data export for large Enterprises and an automatic Data Loss Prevention technology ("DLP") with real time continuous archiving.

Recent data breaches in messaging applications have created a certain urgency for businesses and data privacy advocates to protect their communications from cyber-attacks and identity theft via mobile and desktop devices.

SekurMessenger comes with a proprietary feature and technology called "Chat-By-Invite". This feature allows a SekurMessenger user ("SM user") invite via email or SMS, a non-SM user, or a group of non-SM users, to chat in a fully private and secure way, without the recipient ever having to register to SekurMessenger or download the app. At the end of the chat, the initiator of the conversation can remotely terminate the conversation and all traces of the conversation are deleted from all users, including the recipient. This unique feature is now fully deployed and functional on all iOS and Android devices and web platforms. The target sectors are numerous, including but not limited to real estate, legal, finance, insurance, medical, government, energy, manufacturing, trade and pharmaceutical sectors.

<u>SekurMessenger</u> also eliminates many of the privacy and security risks by not only not requiring a phone number, which would divulge a user's phone device ID, but also by not social engineering a user's phone or computer contact list and infecting the contacts by default as well, eliminating a huge loophole in security and privacy. <u>SekurMessenger</u> issues each user a username and a Sekur number. The Sekur number is the contact ID a user would disclose in order for other Sekur users to be added. The service comes with a self-destruct timer and other features as well, including Sekur's proprietary VirtualVaults and HeliX technologies with all data stored in Swiss hosted encrypted servers.

Sekur's Data privacy solutions are all hosted in Switzerland, protecting users' data from any outside data intrusion requests. In Switzerland, the right to privacy is guaranteed in article 13 of the Swiss Federal Constitution. The Federal Act on Data Protection ("FADP") of 19 June 1992 (in force since 1993) has set up a strict protection of privacy by prohibiting virtually any processing of personal data which is not expressly authorized by the data subjects. The protection is subject to the authority of the Federal Data Protection and Information Commissioner.

Under Swiss federal law, it is a crime to publish information based on leaked "secret official discussions." In 2010 the Federal Supreme Court of Switzerland found that IP addresses are personal information and that under Swiss privacy laws they may not be used to track Internet usage without the knowledge of the individuals involved.

About Sekur Private Data Ltd.

Sekur Private Data Ltd. is a Cybersecurity and Internet privacy provider of Swiss hosted solutions for secure and private communications. The Company distributes a suite of encrypted e-mails, secure messengers, and secure communication tools. Sekur Private Data Ltd. sells its products through its own website at https://www.sekur.com, and approved distributors, and telecommunications companies worldwide. Sekur Private Data Ltd. serves consumers, businesses and governments worldwide.

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Forward Looking Information

This news release contains certain forward-looking information within the meaning of applicable Canadian securities laws ("forward-looking statements"). All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "achieve", "could", "believe", "plan", "intend", "objective", "continuous", "ongoing", "estimate", "outlook", "expect", "project" and similar words, including negatives thereof, suggesting future outcomes or that certain events or conditions "may" or "will" occur. These statements are only predictions. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guaranteeing future performance. Sekur cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Sekur's control. Such factors include, among other things: risks and uncertainties relating to the future of the Company's business; the success of marketing and sales efforts of the Company; the projections prepared in house and projections delivered by channel partners; the Company's ability to complete the necessary software updates; increases in sales as a result of investments software development technology; consumer interest in the Products; future sales plans and strategies; reliance on large channel partners and expectations of renewals to ongoing agreements with these partners; anticipated events and trends; the economy and other future conditions; and other risks and uncertainties, including those described in Sekur's prospectus dated May 8, 2019 filed with the Canadian Securities Administrators and available on www.sedar.com. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, Sekur undertakes no obligation to publicly update or revise forward-looking information.



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