Sekur Private Data Ltd. Increases Sales for Q3 2022 Sales Up 160% Compared to Q3 2021 – Increases Active Paid Users by 230% in Same Period

TORONTO, ON and NEW YORK, NY / ACCESSWIRE / October 03, 2022 / Sekur Private Data Ltd. (OTCQX:SWISF) (CSE:SKUR) (FRA:GDT0) ("Sekur" or the "Company"), the leader in Swiss hosted secure communications and secure data management, is pleased announce that it has tallied up its Q3 2022 sales and subscriber counts and will release its financial results on SEDAR and on the CSE and OTC Markets websites for Q3 2022 in the next six weeks at the latest.

The Company is pleased to announce that it has recorded an increase of 160% in sales for Q3 2022 as compared to Q3 2021. This result confirms the Company's post COVID-19 pandemic sales momentum with sales increasing as Sekur gains subscriber's traction. The Company has also increased its active recurring paid users for the same period Q3 2022 vs Q3 2021, by 230%.

Sekur plans to increase the rate of subscriptions in the coming quarters with the introduction of marketing to SMBs in the USA and the introduction of new solutions for consumers, SMBs and enterprises. The Company has also signed distribution agreements with several B2B partners to sell Sekur in the USA and expects to announce the contracts as they get deployed, in the next few weeks. As of October 2022, Sekur has well over 5,000 active recurring paid users.

Alain Ghiai, CEO of Sekur Private Data said: "We are very pleased with our Q3 2022 results and our subscriber growth to date. Even though there are a lot of recessionary talks, we have not seen any slowdown in the subscription rate. We are seeing the benefits of our SMB offerings for SekurMail specifically and look forward to pushing in the enterprise market with our latest enterprise features, such as message archiving for SekurMessenger. The average revenue per user ("ARPU") has also been increasing lately as we are seeing more yearly and more licenses per being bought per account. We are seeing a clear continuation of the sales momentum, post COVID-19 pandemic, which proves to us that the business is robust. As we are not connected to any Big Tech platform, we offer a truly independent, private and secure means of communications without any data mining, through our proprietary technology and our secure servers based in Switzerland. We look forward to continuing to offer true data privacy to all individuals and their businesses and protect their intellectual property, and their privacy, from data miners and malicious hackers."

Sekur, which includes <u>SekurMessenger</u> and <u>SekurMail</u>, is part of a bundle of email, messaging and file transfer into one application, includes the Company's latest SekurMail technology, which includes proprietary anti-phishing and privacy feature called SekurSend®. SekurSend® lets a user send an email to any other recipient, whether they have <u>Sekur</u> or not, in full privacy and security as the email never leaves <u>Sekur</u>'s encrypted email servers based in Switzerland. The recipient can then click on the notification and reply in the same manner using SekurReply®, without the recipient having to register for a <u>Sekur</u> account. The sender can also decide to protect any email sent by adding a password to open it, a read-limit and a self-destruct timer as well. Sending an email with the SekurSend® feature allows the senders and recipients to add limitless size attachments to the emails without crowding the recipients' email box. This also eliminates BEC attacks for businesses and email phishing attacks. Additionally, SekurMail includes full control of email delivery, automatic data export for large Enterprises and an automatic Data Loss Prevention technology ("DLP") with real time continuous archiving.

Recent data breaches in messaging applications have created a certain urgency for businesses and data privacy advocates to protect their communications form cyber-attacks and identity theft via mobile and desktop devices.

<u>SekurMessenger</u> now comes with a proprietary feature and technology called "Chat-By-Invites". This feature allows a <u>SekurMessenger</u> user ("SM user") invite a non-SM user, or a group of non-SM users, to chat in a fully private and secure way, without the recipient ever having to register to <u>SekurMessenger</u> or download the app. At the end of the chat, the initiator of the conversation can remotely terminate the conversation and all traces of the conversation are deleted from all users, including the recipient. This unique feature is now fully deployed and functional on all iOS and Android devices and web platforms. The target sectors are numerous, including but not limited to real estate, legal, finance, insurance, medical, government, energy, manufacturing, trade and pharmaceutical sectors.

<u>SekurMessenger</u> also eliminates many of the privacy and security risks by not only not requiring a phone number, which would divulge a user's phone device ID, but also by not social engineering a user's phone or computer contact list and infecting the contacts by default as well, eliminating a huge loophole in security and privacy. <u>SekurMessenger</u> issues each user a username and a Sekur number. The Sekur number is the contact ID a user would disclose in order for other Sekur users to be added. The service comes with a self-destruct timer and other features as well, including Sekur's proprietary VirtualVaults and HeliX technologies with all data stored in Swiss hosted encrypted servers.

Sekur's Data privacy solutions are all hosted in Switzerland, protecting users' data from any outside data intrusion requests. In Switzerland, the right to privacy is guaranteed in article 13 of the Swiss Federal Constitution. The Federal Act on Data Protection ("FADP") of 19 June 1992 (in force since 1993) has set up a strict protection of privacy by prohibiting virtually any processing of personal data which is not expressly authorized by the data subjects. The protection is subject to the authority of the Federal Data Protection and Information Commissioner.

Under Swiss federal law, it is a crime to publish information based on leaked "secret official discussions." In 2010 the Federal Supreme Court of Switzerland found that IP addresses are personal information and that under Swiss privacy laws they may not be used to track Internet usage without the knowledge of the individuals involved.

About Sekur Private Data Ltd.

Sekur Private Data Ltd. is a Cybersecurity and Internet privacy provider of Swiss hosted solutions for secure communications and secure data management. The Company distributes a suite of encrypted e-mails, secure messengers, secure communication tools, and secure cloud-based storage, disaster recovery and document management. Sekur Private Data Ltd. sells its

products through its approved wholesalers and distributors, and telecommunications companies worldwide. Sekur Private Data Ltd. serves consumers, businesses and governments worldwide.

On behalf of Management SEKUR PRIVATE DATA LTD.

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Forward Looking Information

This news release contains certain forward-looking information within the meaning of applicable Canadian securities laws ("forward-looking statements"). All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "achieve", "could", "believe", "plan", "intend", "objective", "continuous", "ongoing", "estimate", "outlook", "expect", "project" and similar words, including negatives thereof, suggesting future outcomes or that certain events or conditions "may" or "will" occur. These statements are only predictions. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guaranteeing future performance. Sekur cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Sekur's control. Such factors include, among other things: risks and uncertainties relating to the future of the Company's business; the success of marketing and sales efforts of the Company; the projections prepared in house and projections delivered by channel partners; the Company's ability to complete the necessary software updates; increases in sales as a result of investments software development technology; consumer interest in the Products; future sales plans and strategies; reliance on large channel partners and expectations of renewals to ongoing agreements with these partners; anticipated events and trends; the economy and other future conditions; and other risks and uncertainties, including those described in Sekur's prospectus dated May 8, 2019 filed with the Canadian Securities Administrators and available on www.sedar.com. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, Sekur undertakes no obligation to publicly update or revise forward-looking information.

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