

GlobeX Data Ltd. Closes CAD 5.7 million (USD 4.5 million) in Oversubscribed Non-Brokered Private Placement

TORONTO, ON and NEW YORK, NY / August 20 2021 / GlobeX Data Ltd.

(OTCQB:SWISF)(CSE:SWIS) ("GlobeX" or the "Company"), the leader in Swiss hosted secure communications and secure data management, is pleased to announce the closing of a private placement offering for a total of 17,281,416 Units (as defined below) at a price of CA\$0.33 per Unit for total gross proceeds of CA\$5,705,758.09

Each Unit consists of one common share (a 'Share') priced at CA\$0.33 per share, and one-half of one share purchase warrant (a 'Warrant'). Each Full Warrant will entitle the holder to purchase a Common share at a price of \$0.60 per share for a two-year term (the 'Warrant Term'). The offering has been fully subscribed and is now closed. Corporate finance advisory fees of CA\$300,000 were paid in the form of cash. Net proceeds to the Company were CA\$5,405,758.09.

The proceeds of the financing will be allocated to continue to accelerate the marketing of the Company's [Sekur](#) encrypted email and messaging solution to the US market and for general purposes.

The Company's CEO and CFO participated in the private placement as well with subscriptions of 2,295,000 units, or 15% of the total offering.

Alain Ghiai, CEO of GlobeX Data said: 'We are very pleased with the demand we have received from our investors for this private placement. This additional placement gives the Company even more capabilities as we continue to deploy our solutions to the US mass consumer market and business sectors in the coming 24 months. The first round of marketing we have done has yielded excellent results and this new funding will assure us the capability to continue in an accelerated pace of the roll out of our [Sekur](#) solutions. We plan to increase our USA marketing budget to US\$750,000 for the remainder of 2021, and increase the marketing budget to US\$2,000,000 for 2022, depending on the results of our media and marketing efforts. With slightly over CA\$9,000,000 (US\$7,030,000) in the bank as of the close of this funding, the company has all the cash to execute its plan for 2021 and continue its 2022 marketing plan, and looks forward to bring true Swiss privacy and security to US consumers and businesses.'

[Sekur](#), which includes [SekurMessenger](#) as part of a bundle of email, messaging and file transfer into one app solutions, includes the Company's latest SekurMail technology, which includes proprietary anti-phishing and privacy feature called SekurSend®. SekurSend® lets a user send an email to any other recipient, whether they have [Sekur](#) or not, in full privacy and security as the email never leaves [Sekur](#)'s encrypted email servers based in Switzerland. The recipient can then click on the notification and reply in the same manner using SekurReply®, without the recipient having to register for a [Sekur](#) account. The sender can also decide to protect any email sent by adding a password to open it, a read-limit and a self-destruct timer as well. Sending an email with the SekurSend® feature allows the senders and recipients to add limitless size attachments to the emails without crowding the recipients' email box. This also eliminates BEC attacks for businesses and email phishing attacks. Additionally, SekurMail includes full control

of email delivery, automatic data export for large Enterprises and an automatic Data Loss Prevention technology ("DLP") with real time continuous archiving.

Recent data breaches in messaging applications and in particular in the WhatsApp application have created a certain urgency for businesses and data privacy advocates to protect their communications from cyber-attacks and identity theft via mobile and desktop devices.

[SekurMessenger](#) eliminates many of the privacy and security risks by not only not requiring a phone number, which would divulge a user's phone device ID, but also by not social engineering a user's phone or computer contact list and infecting the contacts by default as well, eliminating a huge loophole in security and privacy. [SekurMessenger](#) issues each user a username and a SM number. The SM number is the contact ID a user would disclose in order for other SM users to be added. The service comes with a self-destruct timer and other features as well, including GlobeX's proprietary VirtualVaults and HeliX technologies with all data stored in Swiss hosted encrypted servers.

Additionally, [SekurMessenger](#) now comes with a proprietary feature and technology called Chat by Invites. This feature allows a [SekurMessenger](#) user ("SM user") invite a non-SM user, or a group of non-SM users, to chat in a fully private and secure way, without the recipient ever having to register to [SekurMessenger](#) or download the app. At the end of the chat, the initiator of the conversation can remotely terminate the conversation and all traces of the conversation are deleted from all users, including the recipient. This unique feature is now fully deployed and functional on all iOS and Android devices and web platforms. The target sectors are numerous, including but not limited to real estate, legal, financial, government, energy, mining, manufacturing, trade and medical sectors.

GlobeX's Data privacy solutions are all hosted in Switzerland, protecting users' data from any outside data intrusion requests. In Switzerland, the right to privacy is guaranteed in article 13 of the Swiss Federal Constitution. The Federal Act on Data Protection ("FADP") of 19 June 1992 (in force since 1993) has set up a strict protection of privacy by prohibiting virtually any processing of personal data which is not expressly authorized by the data subjects. The protection is subject to the authority of the Federal Data Protection and Information Commissioner.

Under Swiss federal law, it is a crime to publish information based on leaked "secret official discussions." In 2010 the Federal Supreme Court of Switzerland found that IP addresses are personal information and that under Swiss privacy laws they may not be used to track Internet usage without the knowledge of the individuals involved.

About GlobeX Data Ltd.

GlobeX Data Ltd. is a Cybersecurity and Internet privacy provider of Swiss hosted solutions for secure communications and secure data management. The Company distributes a suite of encrypted e-mails, and secure communication tools, secure cloud-based storage, disaster recovery and document management. GlobeX Data Ltd. sells its products directly through its

websites, through its approved wholesalers and distributors, and telecommunications companies worldwide. GlobeX Data Ltd. serves consumers, businesses and governments worldwide.

**On behalf of Management
GLOBEX DATA LTD.**

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For more information on Sekur visit us at: <https://www.sekur.com> .**

Forward Looking Information

This news release contains certain forward-looking information within the meaning of applicable Canadian securities laws ('forward-looking statements'). All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as 'anticipate', 'achieve', 'could', 'believe', 'plan', 'intend', 'objective', 'continuous', 'ongoing', 'estimate', 'outlook', 'expect', 'project' and similar words, including negatives thereof, suggesting future outcomes or that certain events or conditions 'may' or 'will' occur. These statements are only predictions. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guaranteeing future performance. GlobeX cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond GlobeX's control. Such factors include, among other things: risks and uncertainties relating to the future of the Company's business; the success of marketing and sales efforts of the Company; the projections prepared in house and projections delivered by channel partners; the Company's ability to complete the necessary software updates; increases in sales as a result of investments software development technology; consumer interest in the Products; future sales plans and strategies; reliance on large channel partners and expectations of renewals to ongoing agreements with these partners; anticipated events and trends; the economy and other future conditions; and other risks and uncertainties, including those described in GlobeX's prospectus dated May 8, 2019 filed with the Canadian Securities Administrators and available on www.sedar.com. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, GlobeX undertakes no obligation to publicly update or revise forward-looking information.

SOURCE: GlobeX Data Ltd.