GlobeX Data in Talks with Large South Asian Telecom Operator for its Swiss Hosted "Sekur" Secure Email and Secure Messaging Security and Privacy Application Solution

TORONTO, ON / ACCESSWIRE / February 23, 2021 / GlobeX Data Ltd. (OTCQB:SWISF) (CSE:SWIS) (FRA:GDT) ("GlobeX" or the "Company"), the leader in Swiss hosted secure communications and secure data management, is pleased to report that it is in the final stages of signing a distribution deal in South Asia with a large telecommunications operator, for its Swiss hosted Sekur encrypted email, encrypted messaging and secure file-share solution. The deal should be completed as soon as all parties have signed the Distribution Agreement. The Agreement is with a publicly listed company and for this reason, the name of the telecom operator will remain confidential until the agreement has been executed by both parties and a formal announcement can be made. The terms of the Agreement and the name of the telecom operator will be disclosed once the Agreement has been signed by all parties. GlobeX expects the Agreement to be completed in the next two to four weeks.

The telecom operator operates in several countries in South Asia and has a global mobile subscriber base of over 150 million subscribers. GlobeX already has an agreement in place with América Móvil the 7th largest telecom in the world, and largest in Latin America, as announced recently in its <u>press release</u> dated October 13 2020, and this would be the second telecom conglomerate it would sign up in the emerging markets.

Recently, Alain Ghiai, CEO of GlobeX Data, has been featured in an Interview in Cybersecurity Asean, based in Malaysia, as the region has suffered some disastrous damage due to cyberattacks as Southeast Asia remains a hotspot for cyber-attacks according to this article from Computer Weekly, especially in the wake of the COVID-19 pandemic, as many medical and financial records have been stolen by cyber criminals.

Alain Ghiai, CEO of GlobeX Data said: "We are very pleased to announce this new distribution, which, once completed and signed, will give GlobeX a vast territory of 150 million mobile subscribers in several South Asian countries. I have been working myself on this distribution deal for a year and unfortunately, COVID-19 has put a pause on this for most of 2020. We recently re-engaged conversations and we are almost ready to sign all the paperwork. We expect to announce more details once the agreement has been signed, and we expect this distribution to start generating revenues in Q2 or Q3 2021. This would be our second telecom deal in emerging markets, covering a total subscriber base of over 400 million mobile subscribers in two continents. We look forward to grow over the coming years in South Asia and welcome this new addition to the many distribution agreements we have delivered so far. As we are not connected, and never have been connected to, AWS, Microsoft Azure or Google Cloud platforms, commonly referred to as "Big Tech", we can offer a truly independent, private and secure means of communications through secure messaging, secure voice record transfer, secure voice and video conferencing, and secure email through our proprietary technology and our secure servers based in Switzerland."

<u>Sekur</u>, which includes <u>SekurMessenger</u> as part of a bundle of email, messaging and file transfer into one app solutions, includes the Company's latest SekurMail technology, which includes proprietary anti-phishing and privacy feature called SekurSend®. SekurSend® lets a user send

an email to any other recipient, whether they have <u>Sekur</u> or not, in full privacy and security as the email never leaves <u>Sekur</u>'s encrypted email servers based in Switzerland. The recipient can then click on the notification and reply in the same manner using SekurReply®, without the recipient having to register for a <u>Sekur</u> account. The sender can also decide to protect any email sent by adding a password to open it, a read-limit and a self-destruct timer as well. Sending an email with the SekurSend® feature allows the senders and recipients to add limitless size attachments to the emails without crowding the recipients' email box. This also eliminates BEC attacks for businesses and email phishing attacks. Additionally, SekurMail includes full control of email delivery, automatic data export for large Enterprises and an automatic Data Loss Prevention technology ("DLP") with real time continuous archiving.

Recent data breaches in messaging applications and in particular in the WhatsApp application have created a certain urgency for businesses and data privacy advocates to protect their communications form cyber-attacks and identity theft via mobile and desktop devices.

<u>SekurMessenger</u> eliminates many of the privacy and security risks by not only not requiring a phone number, which would divulge a user's phone device ID, but also by not social engineering a user's phone or computer contact list and infecting the contacts by default as well, eliminating a huge loophole in security and privacy. <u>SekurMessenger</u> issues each user a username and a SM number. The SM number is the contact ID a user would disclose in order for other SM users to be added. The service comes with a self-destruct timer and other features as well, including GlobeX's proprietary VirtualVaults and HeliX technologies with all data stored in Swiss hosted encrypted servers.

GlobeX's Data privacy solutions are all hosted in Switzerland, protecting users' data from any outside data intrusion requests. In Switzerland, the right to privacy is guaranteed in article 13 of the Swiss Federal Constitution. The Federal Act on Data Protection ("FADP") of 19 June 1992 (in force since 1993) has set up a strict protection of privacy by prohibiting virtually any processing of personal data which is not expressly authorized by the data subjects. The protection is subject to the authority of the Federal Data Protection and Information Commissioner.

Under Swiss federal law, it is a crime to publish information based on leaked "secret official discussions." In 2010 the Federal Supreme Court of Switzerland found that IP addresses are personal information and that under Swiss privacy laws they may not be used to track Internet usage without the knowledge of the individuals involved.

About GlobeX Data Ltd.

GlobeX Data Ltd. is a Cybersecurity and Internet privacy provider of Swiss hosted solutions for secure data management and secure communications. The Company distributes a suite of secure cloud-based storage, disaster recovery, document management, encrypted e-mails, and secure communication tools. GlobeX Data Ltd. sells its products through its approved wholesalers and distributors, and telecommunications companies worldwide. GlobeX Data Ltd. serves consumers, businesses and governments worldwide.

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For more information on Sekur visit us at: https://www.sekur.com.

For more information on SekurSafe visit us at: https://www.sekursafe.com.

Forward Looking Information

This news release contains certain forward-looking information within the meaning of applicable Canadian securities laws ("forward-looking statements"). All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "achieve", "could", "believe", "plan", "intend", "objective", "continuous", "ongoing", "estimate", "outlook", "expect", "project" and similar words, including negatives thereof, suggesting future outcomes or that certain events or conditions "may" or "will" occur. These statements are only predictions. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guaranteeing future performance. GlobeX cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond GlobeX's control. Such factors include, among other things: risks and uncertainties relating to the future of the Company's business; the success of marketing and sales efforts of the Company; the projections prepared in house and projections delivered by channel partners; the Company's ability to complete the necessary software updates; increases in sales as a result of investments software development technology; consumer interest in the Products; future sales plans and strategies; reliance on large channel partners and expectations of renewals to ongoing agreements with these partners; anticipated events and trends; the economy and other future conditions; and other risks and uncertainties, including those described in GlobeX's prospectus dated May 8, 2019 filed with the Canadian Securities Administrators and available on www.sedar.com. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, GlobeX undertakes no obligation to publicly update or revise forward-looking information.

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