

GlobeX Data Increases Sales of SekurSafe Licenses to South Asia

TORONTO, ON / ACCESSWIRE / October 26, 2020 / GlobeX Data Ltd. (CSE:SWIS) (OTCQB:SWISF) ("GlobeX" or the "Company"), the leader in Swiss hosted cyber security and Internet privacy solutions for secure data management and secure communications, is pleased to report that it has increased its South Asia sales of licenses of its [SekurSafe](#), GlobeX's Swiss hosted secure document management, secure email, password manager and business collaboration cloud suite. The licenses were sold by GlobeX's distributor in Pakistan, Citadel Technology Solution Pvt. Ltd. ("CTS").

CTS has informed GlobeX that, in addition to the initial 200 licenses sold, it has contracted another 820 licenses of [SekurSafe](#), worth USD 72,200 (Approx. CAD 95,000) and is working on more licenses to close by the end of December 2020. Additionally, CTS is in working on a deal for 1,800 [SekurSafe](#) licenses, worth USD 158,400 (Approx. 210,600) per year. Total sales expected from CTS by December 31 2020 are approximately USD 248,100 (CAD 330,000), representing 2,820 licenses of [SekurSafe](#) sold. CTS also expects to sell at least 3,000 additional [SekurSafe](#) licenses in 2021.

Alain Ghiai, CEO of GlobeX Data said: "We are happy to see sales in South Asia increasing as we move forward towards 2021. Our strategy to develop the Emerging Markets is starting to pay off and we expect great things from South Asia in the coming 12 months. GlobeX has distribution agreements in more than 30 countries and we expect sales in most of these countries to start coming in gradually as COVID-19 unwinds in the next 12 months and economies resume their growth patterns. Cybersecurity is a plague that is affecting the world and shows no sign of abatement. Whether you are an SME, an Enterprise or a government organization, you need protection from email cyber-attacks, and data theft. Our strength in using proprietary technology, Swiss privacy laws and no third-party platform such as AWS, MS cloud or Google cloud, puts us in a unique position to provide true privacy and security."

[SekurSafe](#) is GlobeX's Swiss hosted secure document management, secure email, password manager and collaboration cloud suite all in one.

[SekurSafe](#) includes the Company's latest SekurMail technology, which includes full control of email delivery, automatic data export for large Enterprises and an automatic Data Loss Prevention technology ("DLP") with real time continuous archiving. SekurMail has a proprietary anti-phishing and anti BEC attack security and privacy feature called SekurSend. SekurSend lets a user send an email to any other recipient, whether they have [SekurSafe](#) or not, in full privacy and security as the email never leaves [SekurSafe](#)'s encrypted email servers based in Switzerland. The recipient can then click on the notification and reply in the same manner using SekurReply, without the recipient having to register for a [SekurSafe](#) account. The sender can also decide to protect any email sent by adding a password to open it, a read-limit and a self-destruct timer as well. Using the SekurSend feature allows the senders and recipients to add limitless size attachments to the emails without crowding the recipients' email box. This also guarantees to eliminate BEC attacks for businesses and email phishing attacks.

GlobeX's Data privacy solutions are all hosted in Switzerland, protecting users' data from any outside data intrusion requests. In Switzerland, the right to privacy is guaranteed in article 13 of the Swiss Federal Constitution. The Federal Act on Data Protection ("FADP") of 19 June 1992 (in force since 1993) has set up a strict protection of privacy by prohibiting virtually any processing of personal data which is not expressly authorized by the data subjects. The protection is subject to the authority of the Federal Data Protection and Information Commissioner.

Under Swiss federal law, it is a crime to publish information based on leaked "secret official discussions." In 2010 the Federal Supreme Court of Switzerland found that IP addresses are personal information and that under Swiss privacy laws they may not be used to track Internet usage without the knowledge of the individuals involved.

About GlobeX Data Ltd.

GlobeX Data Ltd. is a Cybersecurity and Internet privacy provider of Swiss hosted solutions for secure data management and secure communications. The Company distributes a suite of secure cloud-based storage, disaster recovery, document management, encrypted e-mails, and secure communication tools. GlobeX Data Ltd. sells its products through its approved wholesalers and distributors, and telecommunications companies worldwide. GlobeX Data Ltd. serves consumers, businesses and governments worldwide.

On behalf of Management

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For more information on Sekur visit us at: <https://www.sekur.com>.

For more information on SekurSafe visit us at: <https://www.sekursafe.com>.

Forward Looking Information

This news release contains certain forward-looking information within the meaning of applicable Canadian securities laws ("forward-looking statements"). All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "achieve", "could", "believe", "plan", "intend", "objective", "continuous", "ongoing", "estimate", "outlook", "expect", "project" and similar words, including negatives thereof, suggesting future outcomes or that certain events or conditions "may" or "will" occur. These statements are only predictions. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guaranteeing future performance. GlobeX cautions that all forward-looking statements are

inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond GlobeX's control. Such factors include, among other things: risks and uncertainties relating to the future of the Company's business; the success of marketing and sales efforts of the Company; the projections prepared in house and projections delivered by channel partners; the Company's ability to complete the necessary software updates; increases in sales as a result of investments software development technology; consumer interest in the Products; future sales plans and strategies; reliance on large channel partners and expectations of renewals to ongoing agreements with these partners; anticipated events and trends; the economy and other future conditions; and other risks and uncertainties, including those described in GlobeX's prospectus dated May 8, 2019 filed with the Canadian Securities Administrators and available on www.sedar.com. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, GlobeX undertakes no obligation to publicly update or revise forward-looking information.

SOURCE: GlobeX Data Ltd.