

GlobeX Data Signs LOI With Largest Cybersecurity Distributor in Mexico, Central and Latin America

May 26 2020 – Toronto, Ontario, GlobeX Data Ltd. (OTCQB:SWISF) (CSE:SWIS) (“GlobeX” or the “Company”), the leader in Swiss hosted cyber security and Internet privacy solutions for secure data management and secure communications, is pleased to announce that it has signed a Letter Of Intent with a conglomerate representing more than 2000 cybersecurity resellers in Mexico, Colombia, Panama, Peru and Guatemala to sell all of the Company’s cybersecurity, data recovery and secure communications services, DigitalSafe, PrivaTalk, PrivaTalk Messenger and Custodia. The parent company of the conglomerate is based in Madrid, Spain and the Company is also working on getting the Spanish firm on board for all its 1000 resellers in Spain.

Alain Ghiai, CEO of GlobeX Data said: “We are very pleased with our discussions with this partner, representing over 2,000 cybersecurity resellers throughout Latin and Central America. Cybersecurity is gaining importance due to the vast cyber-attacks and the fact that post COVID-19, the world will embrace a higher degree of remote work locations. This in turn encourages hackers to attack all mobile devices, especially ones that are not securely connected through public wifi hotspots. With this distribution, we can target all of Latin and Central America, as this is also a hot spot for cyber-attacks. We are looking forward to formalize this agreement in the next month or so and start training the first resellers in June or July of this year.”

According to a study by lookingglasscyber.com, Latin America is vulnerable to hostile cyber activity, especially as the region develops economically and technologically. As the region’s economies become more technically adept, cyber security practices are currently failing to keep up with advancements in digitization. Cybercrime, cyber espionage, and hacktivism have all targeted Latin America. According to cybersecurity-insiders.com, Colombia is on the list of top 5 countries most hit by cyber espionage and Mexico is on the list of the top 6 hit by malware infection. According to Insihcrime.org, online scams, ransomware attacks and phishing email schemes have proliferated in Latin America amid the coronavirus pandemic, exposing the dangers hackers pose to people, banks and governments. If the past is any indication, Latin America is largely unprepared for this new wave of cybercrime.

About GlobeX Data Ltd.

GlobeX Data Ltd. is a Cybersecurity and Internet privacy provider of Swiss hosted solutions for secure data management and secure communications. The Company distributes a suite of secure cloud-based storage, disaster recovery, document management, encrypted e-mails, and secure communication tools. GlobeX Data Ltd. sells its products through its approved wholesalers and distributors, and telecommunications companies worldwide. GlobeX Data Ltd. serves consumers, businesses and governments worldwide.

On behalf of Management

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For more information on DigitalSafe visit us at: <https://digitalsafe.com>. For more information on PrivaTalk visit us at: <https://privatalk.com>.

Forward Looking Information

This news release contains certain forward-looking information within the meaning of applicable Canadian securities laws ("forward-looking statements"). All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "achieve", "could", "believe", "plan", "intend", "objective", "continuous", "ongoing", "estimate", "outlook", "expect", "project" and similar words, including negatives thereof, suggesting future outcomes or that certain events or conditions "may" or "will" occur. These statements are only predictions. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. GlobeX cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond GlobeX's control. Such factors include, among other things: risks and uncertainties relating to the future of the Company's business; the success of marketing and sales efforts of the Company; the projections prepared in house and projections delivered by channel partners; the Company's ability to complete the necessary software updates; increases in sales as a result of investments software development technology; consumer interest in the Products; future sales plans and strategies; reliance on large channel partners and expectations of renewals to ongoing agreements with these partners; anticipated events and trends; the economy and other future conditions; and other risks and uncertainties, including those described in GlobeX's prospectus dated May 8, 2019 filed with the Canadian Securities Administrators and available on www.sedar.com. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, GlobeX undertakes no obligation to publicly update or revise forward-looking information.