

**Form 51-102F3  
Material Change Report**

**Item 1 Name and Address of Company**

GLOBEX DATA LTD. (the "Company")  
First Canadian Place,  
100 King Street West, Suite 5600,  
Toronto, ON, M5X 1C9

**Item 2 Date of Material Change**

May 13<sup>th</sup>, 2020

**Item 3 Date of News Release**

The Company disseminated news releases on May 15<sup>th</sup>, 2020 via newsfile, Stockwatch and filed via SEDAR with the British Columbia, Alberta and Ontario Securities Commissions and CSE.

**Item 4 Summary of Material Change**

The Company announced the appointment of Mr. Amir Assar to it's board of directors.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

Please see the Company's news release dated May 15<sup>th</sup>, 2020, which are available at [www.sedar.com](http://www.sedar.com)

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Mr. Alain Ghiai Chief Executive Officer

**Item 9 Date of Report**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 21<sup>st</sup> day of May 2020.

**GLOBEX DATA LTD.**

*"Alain Ghiai"*

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Per: Alain Ghiai