

GlobeX Data Signs Reseller Partnerships In New Zealand, Fiji And All Of The South Pacific Islands, For Its Cybersecurity, Secure Data Management And Secure Communications Cloud Services

March 2 2020 – New York, NY. and Toronto, Ontario and GlobeX Data Ltd. (“GlobeX” or the “Company”) (<https://www.otcmarkets.com/stock/SWISF/overview>) (OTCQB: SWISF) and (<https://thecse.com/en/listings/technology/globex-data-ltd>) (CSE: SWIS, SWIS.WT).

GlobeX Data Ltd. (<https://globexdatagroup.com>) The leader in Swiss hosted cyber security and Internet privacy solutions for secure data management and secure communications, is pleased to announce the signing of a new Reseller in the New Zealand, Fiji and the South Pacific Islands for its cybersecurity and secure communications and data management cloud services, DigitalSafe, PrivaTalk, Custodia and Sekur, GlobeX’s latest service geared for executives and High Net-Worth individuals (“HNWIs”) and C level executives and government high ranking officials, to be launched in Q2 2020.

The Company has signed a three-year exclusive agreement for Fiji and the Pacific Islands and a three-year non-exclusive agreement for New Zealand with Solace Data Management Group Limited (“SDMG”) to resell all its cybersecurity and secure communications and secure data management cloud services. SDMG principals have decades of experience and business relations in the South Pacific Islands and New Zealand and plan to launch GlobeX’s services by April 2020. The targeted industries will be financial services, legal services, large conglomerates, telecom operators and government entities. The deal could represent up to USD 2.5 million a year in revenues assuming 25,000 users of GlobeX’s basic secure email services only, in a population of close to 7 million in the region. This would be for the private sector only, as the government sector would increase these estimates dramatically.

Alain Ghiai, CEO of GlobeX Data said: “Interest in our cybersecurity, secure communications and secure data management services continues to increase in emerging markets. The financial industry in the region of Fiji and the South Pacific Islands, as in many other regions, is in need of secure solutions such as secure data protection and secure communications, such as secure email and messaging. The financial industry represents almost a third of all cyber-attacks globally and there is an urgent need to protect the billions of dollars in transactions occurring on a daily basis. GlobeX is here to help mitigate those risks to the best of our ability, and we are very keen to deploy our services to this very underserved region when it comes to cyber security.”

About GlobeX Data Ltd.

GlobeX Data Ltd. is a Cybersecurity and Internet privacy provider of Swiss hosted solutions for secure data management and secure communications. The Company distributes a suite of secure cloud-based storage, disaster recovery, document management, encrypted e-mails, and secure communication tools. GlobeX Data Ltd. sells its products through its approved wholesalers and distributors, and telecommunications companies worldwide. GlobeX Data Ltd. serves consumers, businesses and governments worldwide.

For more information please contact GlobeX Data at corporate@globexdatagroup.com or visit us at <https://globexdatagroup.com>

Forward Looking Information

This news release contains certain forward-looking information within the meaning of applicable Canadian securities laws (“forward-looking statements”). All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements are

often, but not always, identified by the use of words such as "anticipate", "achieve", "could", "believe", "plan", "intend", "objective", "continuous", "ongoing", "estimate", "outlook", "expect", "project" and similar words, including negatives thereof, suggesting future outcomes or that certain events or conditions "may" or "will" occur. These statements are only predictions. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. GlobeX cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond GlobeX's control. Such factors include, among other things: risks and uncertainties relating to the future of the Company's business; the success of marketing and sales efforts of the Company; the projections prepared in house and projections delivered by channel partners; the Company's ability to complete the necessary software updates; increases in sales as a result of investments software development technology; consumer interest in the Products; future sales plans and strategies; reliance on large channel partners and expectations of renewals to ongoing agreements with these partners; anticipated events and trends; the economy and other future conditions; and other risks and uncertainties, including those described in GlobeX's prospectus dated May 8, 2019 filed with the Canadian Securities Administrators and available on www.sedar.com. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, GlobeX undertakes no obligation to publicly update or revise forward-looking information.

On behalf of the Board of Directors

Alain Ghiai, CEO

+1.212.372.8828 or +1.416.644.8690

corporate@globexdatagroup.com