GlobeX Data Signs Exclusive Reseller Partnership For The Commonwealth Of The Bahamas, A Global Financial Center, For Its Cybersecurity, Secure Data Management And Secure Communications Cloud Services – DigitalSafe, PrivaTalk, Custodia and Sekur

February 10 2020 – New York, NY. and Toronto, Ontario and GlobeX Data Ltd. ("GlobeX" or the "Company") (https://www.otcmarkets.com/stock/SWISF/overview) (OTCQB: SWISF) and (https://thecse.com/en/listings/technology/globex-data-ltd) (CSE: SWIS, SWIS.WT).

GlobeX Data Ltd. (https://globexdatagroup.com) The leader in Swiss hosted cyber security and Internet privacy solutions for secure data management and secure communications, is pleased to announce the signing of a new Reseller in the Bahamas for its cybersecurity and secure communications and data management cloud services, DigitalSafe, PrivaTalk, Custodia and Sekur, GlobeX's latest service geared for executives and High Net-Worth individuals ("HNWIs") to be launched in Q2 2020.

The Company has signed a five-year exclusive agreement with Sebastian Alliance Group LLC ("SAG") to resell all its cybersecurity and secure communications and secure data management cloud services. In addition, SAG shall have a non-exclusive right to resell GlobeX's services worldwide for a period of five years as well. The Agreement is automatically renewable for consecutive 12 months periods after the initial five years. Sebastian Alliance Group LLC has over 15 years of experience in Banking IT management, development and implementation of several e-banking solutions for various global banks and financial institutions.

Alain Ghiai, CEO of GlobeX Data said: "Interest in our cybersecurity, secure communications and secure data management services is high, especially in the Bahamas, which is a global financial and wealth management hub. Clients that expressed interests are law firms and financial institutions, wealth management firms and family offices. We are very pleased to be able to offer our secure cloud services for communications and data management to the financial industry in general, as the financial industry represents almost a third of all cyberattacks globally and there is an urgent need to protect the billions of dollars in transactions occurring on a daily basis. We are here to help all individuals, businesses and government organizations in the reduction of cyber risks. Cyber warfare and cybercrime are hitting new highs in the world and there is no end in sight. GlobeX is here to help mitigate those risks to the best of our ability, and clients are seeing the unique proposition we are offering."

According to The Bahamas Guide (https://www.thebahamasguide.com), The Bahamas is one of the financial centers of the Caribbean, with approximately 400 banks from over thirty-six different countries registered in the country. Financial services produce some 15 percent of GDP and is the second-largest industry after tourism. The asset base of the Bahamas' banking center is in excess of \$200 billion, positioning it among the top ten countries in the world, behind the USA, the UK, Japan, Switzerland and others, with Capital-asset ratios average 11%. Private banking, portfolio management, and mutual fund administration have gained in importance in recent years, reinforcing the international community's recognition of the Bahamas as a safe repository of the financial assets of both individuals and corporations.

About GlobeX Data Ltd.

GlobeX Data Ltd. is a Cybersecurity and Internet privacy provider of Swiss hosted solutions for secure data management and secure communications. The Company distributes a suite of secure cloud-based storage, disaster recovery, document management, encrypted e-mails, and secure communication tools. GlobeX Data Ltd. sells its products through its approved wholesalers and distributors, and telecommunications companies worldwide. GlobeX Data Ltd. serves consumers, businesses and governments worldwide.

For more information please contact GlobeX Data at corporate@globexdatagroup.com or visit us at https://globexdatagroup.com

Forward Looking Information

This news release contains certain forward-looking information within the meaning of applicable Canadian securities laws ("forward-looking statements"). All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "achieve", "could", "believe", "plan", "intend", "objective", "continuous", "ongoing", "estimate", "outlook", "expect", "project" and similar words, including negatives thereof, suggesting future outcomes or that certain events or conditions "may" or "will" occur. These statements are only predictions. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. GlobeX cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond GlobeX's control. Such factors include, among other things: risks and uncertainties relating to the future of the Company's business; the success of marketing and sales efforts of the Company: the projections prepared in house and projections delivered by channel partners; the Company's ability to complete the necessary software updates; increases in sales as a result of investments software development technology; consumer interest in the Products; future sales plans and strategies; reliance on large channel partners and expectations of renewals to ongoing agreements with these partners; anticipated events and trends; the economy and other future conditions; and other risks and uncertainties, including those described in GlobeX's prospectus dated May 8, 2019 filed with the Canadian Securities Administrators and available on www.sedar.com. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, GlobeX undertakes no obligation to publicly update or revise forward-looking information.

On behalf of the Board of Directors

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