GlobeX Data Announces Results of Annual General Meeting and Revenue Producing Partnerships for Q1 2020

December 23 2019 – New York, NY. and Toronto, Ontario and GlobeX Data Ltd. ("GlobeX" or the "Company") (https://thecse.com/en/listings/technology/globex-data-ltd) (OTCQB: SWISF) (https://www.otcmarkets.com/stock/SWISF/overview) (CSE: SWIS, SWIS.WT)

GlobeX Data Ltd. The leader in Swiss hosted cyber security and Internet privacy solutions for secure data management and secure communications, is pleased to announce the results of its Annual General Meeting held on December 17, 2019, at which the shareholders approved in unanimity all items on the agenda. There were 64.88% of the shares represented at the meeting and 100% voted For and 0% Against for all items on the agenda.

The shareholders also voted in favor of setting the number of directors at three (3) and the following incumbent directors were re-elected: Alain Ghiai Chamlou, Henry Sjoman and David Ryan. Furthermore, the shareholders re-appointment of Morgan \$ Company LLC as auditors for the ensuing year.

Management has also discussed the progress made in 2019 in the Company, namely the Company's listing on the CSE and the OTCQB with DTC FAST eligibility and the integration of its DigitalSafe with America Movil, the third largest telecom operator in the world. Management also went over the latest Company news of its partnership with Keller Williams Realty, whereby Keller Williams has integrated DigitalSafe into their Cloud Marketplace and what to expect the ensuing year 2020 in that partnership.

Among other catalysts, the Company expects revenues from the following starting Q1 2020:

- Increased sales in Mexico with Telcel, a division of America Movil (NYSE: AMX)
- New partnerships with Resellers and Distributors in LATAM (in advanced stage of completion)
- GuardStreet U.S. Reseller to start with two large clients in Q1 and Q2 2020
- Keller Williams Realty start of sales
- Launch in Colombia with Claro Colombia, a division of America Movil (NYSE: AMX)
- South Asian partnership with Channel Distributor/Reseller in Sri Lanka
- South Asian partnership with Reseller in Pakistan

Management has been working around the clock and is continuing to do so in order to complete some Reseller partnerships in South Asia and Latin America. Management believes that 2020 will be a banner year for the Company as most of its partners are all integrated and ready to sell GlobeX's services in several continents.

The Company also wishes to take this opportunity to wish all its partners and shareholders a very happy holiday season and a very prosperous 2020.

GlobeX Data Ltd. distributes, designs and develops Swiss hosted cyber security and Internet privacy solutions for secure data management and secure communications. The Company distributes a suite of secure cloud-based storage, document management and collaboration, encrypted e-mails, and secure communication tools. GlobeX Data Ltd. sells its products through approved distributors and telecommunications companies worldwide. GlobeX Data Ltd. serves consumers, businesses and governments worldwide.

For more information on DigitalSafe visit us at https://www.digitalsafe.com .

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Forward Looking Information

This news release contains certain forward-looking information within the meaning of applicable Canadian securities laws ("forward-looking statements"). All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "achieve", "could", "believe", "plan", "intend", "objective", "continuous", "ongoing", "estimate", "outlook", "expect", "project" and similar words, including negatives thereof, suggesting future outcomes or that certain events or conditions "may" or "will" occur. These statements are only predictions. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. GlobeX cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond GlobeX's control. Such factors include, among other things: risks and uncertainties relating to the future of the Company's business; the success of marketing and sales efforts of the Company; the projections prepared in house and projections delivered by channel partners; the Company's ability to complete the necessary software updates; increases in sales as a result of investments software development technology; consumer interest in the Products; future sales plans and strategies; reliance on large channel partners and expectations of renewals to ongoing agreements with these partners; anticipated events and trends; the economy and other future conditions; and other risks and uncertainties, including those described in GlobeX's prospectus dated May 8, 2019 filed with the Canadian Securities Administrators and available on www.sedar.com. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, GlobeX undertakes no obligation to publicly update or revise forward-looking information.

On behalf of the Board of Directors

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