

GlobeX Data Launches Key Cybersecurity Partnership in Africa For Its Secure Data Management and Secure Communication Applications

October 28 2019 – Vancouver, British Columbia. GlobeX Data Ltd. (“GlobeX” or the “Company”) (CSE: SWIS, SWIS.WT) is pleased to announce that it is launching its suite of secure data management and secure communication in Africa with a Preferred Partner covering Ethiopia and other regions of Africa.

The Preferred Partnership has been signed between GlobeX and Rockland Overseas Offshore S.A.L. (“Rockland Group” or “Rockland”) a multi-industry conglomerate operating in 16 countries, having 15 operational offices and over 1,000 employees globally. Rockland’s field of expertise spans several industries including Real Estate, Oil & Gas Trading, Electro-Mechanical Contracting, Telecom, Facility management, Renewable Energy, Environment, Luxury Retail and most recently Entertainment. Rockland has over 10 million satisfied customers and is expanding its operations in Ethiopia with an ambitious telecommunications and cyber security project with GlobeX.

Ethiopia has one of the fastest growing Internet and mobile penetration in the world and a population of over 101 million people.

Rockland Group has been granted the honor to develop and invest in Data Centers in Ethiopia and started its investment in the sector in June 2019. It has also planned to strategically partnership with various organizations located in the African Horn Region. One of these organizations is Ethio-Telecom, the second largest telecom operator in Africa with over 60 million active subscribers as of February 2018. It is one of the few Telecom operators in Africa that has succeeded to launch and commercialize LTE/ 4 G network services in 2016. The Ethiopian government is committed to develop the largest telecom infrastructure in the country and plans to reach 100 % mobile access, 54 % internet access and more than 8 % fixed telephone line access by 2030, as part of its Digital Transformation program.

The Company, through its partnership with Rockland, has a first mover advantage in Ethiopia to introduce its secure data management and secure communications services to Ethio-Telecom and other partners as part of a comprehensive cybersecurity solution for all mobile and Internet users in Ethiopia.

Africa is being increasingly targeted by hackers and must invest in cyber security, industry leaders said at the third Africa Cyber Security Conference according to executives attending the Africa Cyber Security Conference. On October 25 2019, the City of Johannesburg reported a breach of its network and shut down its website and all e-services, hours after receiving a bitcoin ransom note from a group called the Shadow Kill Hackers. The hack occurred at the same time that several banks also reported internet problems believed to be related to cyber-attacks.

“We are very excited to partner with Rockland Group in Ethiopia and expand from there. Africa is a new frontier of cyber-attacks and we are looking forward to protect consumers and businesses of all sizes by offering them our cyber-security and secure data and communications management services, as Data is the lifeblood of every business and deserves the best protection possible against attacks. Rockland has an excellent reputation and relationship in Ethiopia and we look forward to work with them and Ethio-Telecom in order to minimize the risk of cyber-attacks in that country. Cyber-attacks are costing close to 6 trillion US dollars a year to the global economy.” said Alain Ghiai, CEO of GlobeX Data Ltd.

“We are very pleased to partner with GlobeX Data in Ethiopia to offer superior cybersecurity and privacy solutions to Ethio-Telecom, public entities and private enterprises. Rockland Group is investing in Ethiopia through different business sectors including the Telecom sector. We are keen to minimize privacy breach risks and spread the cyber-security culture in the country, and then to all African Horn countries.” said Tarek Itani, CEO of Rockland Group.

About GlobeX Data Ltd.

GlobeX Data Ltd. distributes, designs and develops Swiss hosted cyber security and Internet privacy solutions for secure data management and secure communications. The Company distributes a suite of secure cloud-based storage, document management and collaboration, encrypted e-mails, and secure communication tools. GlobeX Data Ltd. sells its products through approved distributors and telecommunications companies worldwide. GlobeX Data Ltd. serves consumers, businesses and governments worldwide.

For more information please contact GlobeX Data at corporate@globexdatagroup.com or visit us at: <https://www.globexdatagroup.com> .

About Rockland Overseas Offshore S.A.L.

With more than 40 years of experience, Rockland Overseas Offshore S.A.L. has proudly built a superior reputation in the Trading industry, delivered Hundreds of Electro-Mechanical projects in different regions around the world, participated in lighting-up cities and supplying energy of different types, managed prestigious properties, entertained customers through the most innovative technologies, helped create a sustainable environment, provided an expansion of services to Telecom operators and much more. <https://www.rocklandco.com>

Forward Looking Information

This news release contains certain forward-looking information within the meaning of applicable Canadian securities laws ("forward-looking statements"). All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "achieve", "could", "believe", "plan", "intend", "objective", "continuous", "ongoing", "estimate", "outlook", "expect", "project" and similar words, including negatives thereof, suggesting future outcomes or that certain events or conditions "may" or "will" occur. These statements are only predictions. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. GlobeX cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond GlobeX's control. Such factors include, among other things: risks and uncertainties relating to the future of the Company's business; the success of marketing and sales efforts of the Company; the projections prepared in house and projections delivered by channel partners; the Company's ability to complete the necessary software updates; increases in sales as a result of investments software development technology; consumer interest in the Products; future sales plans and strategies; reliance on large channel partners and expectations of renewals to ongoing agreements with these partners; anticipated events and trends; the economy and other future conditions; and other risks and uncertainties, including those

described in GlobeX's prospectus dated May 8, 2019 filed with the Canadian Securities Administrators and available on www.sedar.com. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, GlobeX undertakes no obligation to publicly update or revise forward-looking information.

On behalf of the Board of Directors

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