

## NEWS RELEASE

### nDatalyze announces successful proof-of-concept and progress update.

Calgary, Alberta – December 22, 2021

*For Immediate Release* – nDatalyze Corp. (“**NDAT**” or the “**Corporation**”) (CSE: NDAT) is pleased to announce that it has successfully tested a proof-of-concept for its base algorithm related to mental condition prediction. This complex algorithm used Machine-Learning (“ML”) to correlate clinician-guided scoring, doctor-diagnosed Anxiety Condition, and biometric/EEG data to predict the probability of the Anxiety Condition for 173 participants in the 30-44 year old age group. This age group is one of four in the Company's Reference Database. While this test was for one mental Condition (Anxiety, one of ten targeted Conditions) and one Age group (of four) targeted by the system, the additional Age groups/Conditions are expected to use the same algorithm but with different variables within the pre-ML formulas. This is further expected to significantly accelerate to addition of other Conditions and age groups going forward. These predictions will ultimately be used to populate the online consumer YMI mHealth charts, a preliminary version of which is shown here:



Jim Durward, President, states: "This achievement required intense focus and exhausting mental effort. Many 12 hour days were involved to accomplish this in a relatively short time frame. The algorithm development and subsequent Anxiety calibration could not have been done without the dedication and work ethic of our team. This is not to say there is not more testing to be done but I have to say that I'm very proud of what we've accomplished to date."

The Company further reports that its third-party marketing study has commenced and results have started to come in. Full results are expected in early-January, 2022 whereafter the Company plans to formulate its YMI marketing approach and pricing as well as finalize the release version of the visual charts.

The Company also reports that it has been awarded the trading symbol "NDATF" by FINRA, the Financial Industry Regulatory Authority that acts as a self-regulatory organization which regulates member brokerage firms and exchange markets in the US. The Company expects to complete the OTC Markets quotation process within the next 60 days.

### **About nDatalyze Corp.:**

nDatalyze Corp. generates technology-based, health-related solutions. The YMI division is developing a machine-learning based, online consumer mental health application and the MLdelic division is focusing on applying machine-learning to assist in the prediction of potential benefits associated with the use of entheogenic compounds within the mental health sector. Both YMI and MLdelic are based on the Corporation's proprietary Reference Database consisting of >1200 biometric records complete with "same-time-of-day" EEG data. With installations worldwide, its Medxtractor division manufactures and sells small-scale bio-extractors that are used to extract compounds from a variety of botanical biomasses. While the Medxtractor division is currently generating cash flow, both YMI and MLdelic are in development and accordingly the Corporation cannot accurately predict if or when these applications will become cash flow generators.

### **FOR FURTHER INFORMATION, PLEASE CONTACT:**

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