



nDatalyze Corp.

NEWS RELEASE

Status report

Calgary, Alberta – December 1, 2021

For Immediate Release – nDatalyze Corp. (“**NDAT**” or the “**Corporation**”) (CSE: NDAT) is pleased to provide an update to its operations:

Reference Database ("RD") – our proprietary core asset. Data collection is now complete at >1250 records, each with EEG data and covering four age groups and two genders. The final small tranche of records (~50) will soon be loaded into the RD whereafter it will be available for licensing to researchers and application developers. This level and consistency of coverage provides for calculation of baselines that are a foundation of predictive probability analysis. In addition to baseline calculations, the RD includes hundreds of doctor-diagnosed mental conditions from numerous clinicians that may be used to assist prediction of the effects of drugs on persons with specified biometric/EEG signatures.

YMI - our consumer mHealth application consists of the RD, proprietary scoring algorithms from our Digital Mind Collective, the back-end, cloud-based, SQL and machine-learning ("ML") platform, the front-end graphical user interface, and a credit card payment system. The questionnaires, credit card payment system, front end interface, and frontend-to-backend communication protocols have now been tested and the ML supervision algorithms are now in testing/calibration. It is expected that the ability to accept a variety of cryptocurrencies as payment will be incorporated in the near future. Initial predictive testing has been encouraging and the beta system is expected to be open for pre-release registration and public comment prior to year-end, 2021. The version 1 release will address multiple (up to 10) common mental conditions with physical condition predictions expected later in 2022. Mental conditions are believed to offer the highest value and are being addressed first.

Marketing - the marketing research plan is in progress and is expected to be implemented during the YMI beta release. This plan is designed to provide feedback as to desired system presentation/functionality, marketing approach, market demographics and pricing. Plan completion is scheduled for Jan 31, 2022. The combination of the marketing research plan results and the public beta comments is designed to allow finalization of the YMI configuration before general public release, expected in early calendar Q1, 2022.

Financial position - nDatalyze Corp. exited Q3 (November 30) with ~\$1.5 million in cash and no debt. Tight cash control continues.

James Durward, President, states: "Building complex systems like this from scratch is an intense and daunting task. Having to deal with over 1200 participants in just eight months while gathering EEG data during a limited 3 hour window per day is a testament to our project management and the dedication and work ethic of our data collection personnel; I thank them all for their outstanding effort. The same can be said for our machine-learning and interface development programmers who continue to work within our "tiger-team" approach to generate accelerated results at lower costs. I believe that had we engaged an outside contractor the costs would have been far higher and it would have taken far longer. I further believe that our ability to perform these functions internally has added significant value for our shareholders."

Extractor division – both CO2-based and alcohol-based extractors continue to contribute cash flow but sales are slower due to a variety of factors beyond our control. We believe that lack of US federal legalization is the cause of Google materially restricting our online advertising campaigns which has resulted in lower website traffic and slower sales. We also believe that the general covid malaise is a contributing factor. We are trying different approaches to mitigate these effects.

About nDatalyze Corp.:

nDatalyze Corp. generates technology-based, health-related solutions. The YMI division is developing a machine-learning based, online consumer mental health (“mHealth”) application and the MLdelic division is focusing on applying machine-learning to assist in the prediction of potential benefits associated with the use of entheogenic compounds within the mental health sector. Both YMI and MLdelic are based on the Corporation's proprietary Reference Database consisting of >1250 biometric records that include "same-time-of-day" EEG data. With installations worldwide, its Medxtractor division manufactures and sells small-scale bio-extractors that are used to extract compounds from a variety of botanical biomasses. While the Medxtractor division is currently generating cash flow, both YMI and MLdelic are in development and accordingly the Corporation cannot confidently predict if or when these applications will become cash flow generators.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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