



PRESS RELEASE

Calgary, Alberta – March 23, 2021.

For Immediate Release - Medxtractor Corp. ("MXT") updates the SHAMAN psychedelics artificial intelligence project and the state of the previously-announced financing closing.

Medxtractor Corp. (the "Company") reports that SHAMAN's Scoring Algorithm (SA-V.1), designed to score incoming EEG records prior to their addition to the Reference Database ("RD"), has been successfully tested.

Jim Durward, President, states: "The SA-V.1 contains EEG-based probability routines for a series of mental afflictions, including multiple depression types, OCD, PTSD and anxiety. As is typical of algorithm development, further revisions are expected prior to SHAMAN's general release and as the RD grows and testing proceeds over time. Our Record gathering process is working well with new Records being added regularly to the Reference Database. With over \$2,300,000 in cash in the bank, no debt and continuing cash flow from our extractor division I believe we are well positioned to accelerate our development on all SHAMAN fronts."

ABOUT MEDXTRACTOR CORP:

The Corporation is a Calgary-based company that generates technologically-based solutions. With installations all over the world, its patented craft-scale bio-extractors are used to extract compounds from a variety of botanical materials. The SHAMAN division is focusing on applying machine learning to predict potential benefits associated with the use of psychedelic drugs within the mental health misdiagnosis problem.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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